

November 2020

Important Information: Ulster Bank's Transfer Notification

We're proposing to make some changes to our Group operating structure to simplify the way our business is organised by transferring the business of Ulster Bank Limited to National Westminster Bank Plc (NatWest). To make these changes we're using a Court approved Banking Business Transfer Scheme (the "Scheme").

If the Court approves the Scheme, we expect the transfer to take effect from 3 May 2021.

What does this mean for you?


There will be no change to your everyday banking. You'll still have the same bank account number(s) and sort code, have the same card and be able to use the same online banking, mobile app and branch that you do today. You will have access to the same products and services and the Ulster Bank brand will remain.

You'll see a change of our Companies House and Financial Services Register details on the communications and documents you receive from us, which will reflect that NatWest will be the provider of your banking products, if the Scheme goes ahead.

Your personal data will be transferred to NatWest. National Westminster Bank Plc will become the Data Controller for your personal data and will be responsible for gathering and storing and keeping your personal data safe. It will be used in the same way and for the same purposes as it was when Ulster Bank looked after it.

We're planning to transfer the major part of the business of Ulster Bank Limited to NatWest.

There will be no change to your everyday banking and the Ulster Bank brand will remain.

 If you think you may be adversely affected, the information enclosed lets you know how to make your views known to the Court.

What do you need to do?

There's nothing you need to do in order to maintain your day-to-day banking activities. We recommend that you read the enclosed "What you need to know about the transfer to NatWest" booklet, which gives you important information about the Scheme and what is happening so that you can see if you need to do anything as a result of the proposed transfer. It also contains relevant information if you:

- already bank with NatWest; or
- have a loan with us where someone has agreed to be a guarantor; or
- an ISA with us; or
- a mortgage with us; or
- hold a credit or charge card with us.

There is also important information relating to your Financial Services Compensation Scheme protection.

What happens next?

The Court hearing to consider approving the Scheme is expected to be held on 25 March 2021.

If the Court approves the Scheme, we will write to you again to confirm that this has taken place.

If the Court approves it, we expect the Scheme to take effect at 0:01 am on 3 May 2021. Any change to the date of the Final Court Hearing or the date when the Scheme will take effect will be announced on our website at www.ulsterbank.co.uk/transferscheme

Ways to make your views known to the Court

If you are concerned that the Scheme could adversely affect you, you have the right to raise your concerns with us or the Court. You can do this by writing to us with your reasons or by presenting your views to the High Court of Justice in Northern Ireland at the hearing scheduled for 25 March 2021. We explain more about how to do this on page 18 of the enclosed booklet.

Any questions?

If you would like to know more please visit www.ulsterbank.co.uk/transferscheme