

Instant Saver

Post Office Instant Saver is provided by Bank of Ireland

Account Name		Instant Saver Issue 28	
What is the interest rate?	Interest rate without bonus	1.55% gross/AER variable	
	Interest with bonus (includes a 2.55% gross fixed bonus for 12 months)	4.10% gross/AER variable	
	Annual interest is calculated daily and paid annually between 20 th and 25 th March		
Can Bank of Ireland change the interest rate?	Yes. We have the right to change the interest rate on your account. The reasons we may change your rate are outlined in Section 10 of the general savings terms and conditions. If we change your interest rate to your disadvantage, we will give you notice in writing a minimum of 14 days before the change takes effect, as long as you have at least £100 in your account.		
What would the estimated interest be?	12 months	£1041.00	
	24 months	£1057.14	
		Projection based on annual interest option with interest paid into the account (compound interest). These assumptions are based on a £1,000 deposit with no further deposits or withdrawals during the 12 months of the projection.	
How can I open and manage my account?	Eligibility <ul style="list-style-type: none"> To apply you must be a UK resident and resident in the UK for tax purposes. This doesn't include the Channel Islands and the Isle of Man. To apply you must be aged 16 or over If you're aged 11 to 15, the account can only be opened by an Adult representative on your behalf. 		
	Opening and managing your account <ul style="list-style-type: none"> You can apply for an account in branch or by post You manage your account in branch, by phone, post and online Minimum balance to open the account is £100 The maximum balance of the account is £1 million 		
	If you wish to switch into this or out to another product, please apply in a Post Office branch.		
Can I withdraw money?	Unlimited free withdrawals. There is no notice period. <ul style="list-style-type: none"> You can withdraw up to £1,000 per day in cash via our branches or ATMs. You can withdraw up to £50,000 per business day via our telephone or online service. Withdrawals over £50,000 can be issued by cheque or transfer to your linked account. This can be requested by writing to us. 		
Additional information	Interest is paid gross, without tax deducted We also offer Online exclusive products. To find out more visit www.postoffice.co.uk/savings You can cancel the account within 14 days of opening and your money will be returned in full with any interest		

All rates correct as at 28 September 2023

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest were paid and compounded once each year.