

Nationwide Building Society Member Exclusive Current Account Online Switch Offer

Offer Terms effective from 23 May 2024

About these Offer Terms

1. These offer terms apply to our member exclusive current account online switch offer which starts on 23 May 2024 until changed, replaced or withdrawn by us. They are separate to the terms and conditions that apply to our current accounts.
2. If the account you're switching to is a joint account, these terms apply to both account holders.

How do I qualify for the offer?

3. You'll qualify for this offer if:
 - You're an existing Nationwide member on 31 March 2024. You're an existing Nationwide member if you have a qualifying mortgage, savings or current account. See the section "What is a qualifying mortgage, savings or current account?" below for further information. The account can be a sole or joint account.
 - You either:
 - apply for and successfully open a FlexAccount, FlexPlus or FlexDirect current account with us through our website, Internet Bank or Banking app and select to switch during that application; or
 - already have a FlexAccount, FlexPlus or FlexDirect account and you use our Internet Bank to switch an account you have with another provider to us.
 - The account you are switching to us is in your own name or held jointly with another person. If you are switching a joint account, just one of you needs to be an existing member.
 - You complete a full account switch from a current account held with another provider using the Current Account Switch Service. The account you have with another provider must be closed as part of the switch. Manual and partial switches do not qualify for this offer.
 - You transfer a minimum of 2 active Direct Debits from the current account being switched to the Nationwide account as part of the switch. Direct Debits set up or transferred after your switch has been started won't count towards this offer. Other types of automated payments, such as standing orders and recurring card payments, are not Direct Debits and won't count towards this.
4. You must meet all the requirements set out in these terms. You will not qualify for this offer if any of the exclusions set out in paragraphs 7 or 8 apply to you.
5. This offer is only valid on the first sole current account and first joint account you have switched to us since 18 August 2021 which has not previously benefited from this or any previous current account online switch offer.
6. The switch must be completed within 28 days of you requesting it.

When won't I qualify – what are the exclusions?

7. You will not qualify for this offer if:
 - You have used the Current Account Switch Service since 18 August 2021 and previously benefited from our current account online switch offer.
 - You did either of the following before this offer was made available;
 - started your application to open a FlexAccount, FlexPlus or FlexDirect current account with us and requested the switch as part of the application; or
 - requested to switch into an account you already have with us.

This will apply even if that application or switch is completed after this offer is made available. If we withdraw this offer and make it available again in the future, this exclusion will still apply.

- You or a joint account holder already has a current account with us that is being managed by our Collection and Recoveries department at the time the switch completes;
- You, or any of your accounts held with us, are subject to a financial sanction or restraint order. Or we are aware or reasonably suspect that fraudulent activity has taken place.

8. For clarity, you will also not qualify for this offer if:
- You (or at least one joint account holder) are not an existing Nationwide member on 31 March 2024, as explained above in paragraph 3;
 - You switched from one Nationwide account to another;
 - You switched into an account that is not a FlexAccount, FlexPlus or FlexDirect;
 - You did not use our website, Internet Bank or Banking app to request your switch;
 - You manually or only partially switched your account and did not complete a full switch;
 - You did not use the Current Account Switch Service to complete your switch and the account you have with another provider was not closed as part of the switch;
 - You did not transfer a minimum of 2 active Direct Debits as part of the switch in accordance with paragraph 3 above (other types of automated payments, such as standing orders and recurring card payments will not count towards this); or
 - You did not complete the switch within 28 days of requesting it.
 - You are switching into a Nationwide current account that has already been switched into and benefitted under this or any previous current account online switch offer since 18 August 2021.

What is the offer?

9. If you qualify for this offer we will give you £200.
10. If you are switching into a joint current account with us, you will only receive one payment into the account for that switch.
11. You must still have your current account with us when we make the payment to you.

When will I receive the payment and how will it appear on my statement?

12. We will credit the payment to the current account that you switched into within 10 calendar days of the full switch completing.
13. The offer payment will appear on your statement as 'Switching Offer'.

Will the offer be withdrawn?

14. We may change, replace or withdraw this offer at any time. If we do this and you have already requested a switch, you will still be eligible for the offer so long as:
- The switch completes within 28 days of you requesting it; and
 - You meet all of the requirements set out in these terms, and none of the exclusions apply.

What is a qualifying mortgage, savings or current account?

15. A qualifying mortgage is a Nationwide residential mortgage and does not include:
- Buy to let, commercial or lifetime mortgages.
 - A mortgage with one of our subsidiaries such as The Mortgage Works (UK) plc, UCB Home Loans Corporation Limited, Derbyshire Home Loans Limited, or E-Mex Home Funding Limited.
 - A mortgage you applied for, but had not completed by 31 March 2024.
16. A qualifying savings account is a Nationwide personal savings account or cash ISA and does not include:
- Business savings accounts.
 - Nationwide investment accounts, such as a stocks and shares ISA.
 - Personal savings accounts or cash ISAs in the name of someone else that is being held for your benefit under a trust or similar arrangement. For example, a Smart or Future Saver account in the name of a parent but for the benefit of a child, would be a qualifying savings account for the parent but not the child.
17. A qualifying current account is a Nationwide FlexPlus, FlexDirect, FlexAccount, FlexBasic, FlexGraduate, FlexStudent or FlexOne.

Useful Information

The Current Account Switch Service:

- When you switch using the Current Account Switch Service, a dedicated team will transfer your payments and details to your new account. It's a free service. All you need to do is pick the date. You can use both your old and your new account while the transfer takes place, until the switch is finished. Once it's done, we'll even close your old account for you.
- The whole process is backed by the Current Account Switch Guarantee. In the unlikely event that something is missed, you won't be out of pocket. Any fees or charges will be covered. Your credit rating will be protected, too.
- You'll need to check if your existing bank or building society is signed up to the Current Account Switch Service by checking the list of participating banks and building societies. If they are not signed up, you'll need to carry out a manual switch (sorry, but manual switches aren't included in this offer).

A full switch:

- Closes your old current account down for you;
- Moves your outgoing payments across, like your Direct Debits and standing orders;
- Transfers any money left in the account across;
- Redirects any incoming payments to your Nationwide current account, like your salary;
- Takes 7 working days to complete;
- Lets you choose when your switch ends, up to 28 days into the future; and
- Means you're covered by the Current Account Switch Service Guarantee.

A Direct Debit:

- Is set up by a company, using your account number and sort code;
- Is often used to pay energy providers, council tax bills or credit card bills; and
- Is usually part of a fixed agreement and should only be changed by the company collecting the Direct Debit;
- An active Direct Debit is one where a valid regular Direct Debit instruction exists on the account.

A recurring card payment:

- Is set up by a company, using your debit or credit card details;
- Is used for things like Netflix, Amazon Prime or magazine subscriptions; and
- You can cancel by contacting us, as your account provider, but we recommend you contact the company taking the payment too.

A standing order:

- Is set up by you, through the Banking app, Internet Bank or in branch;
- Is used to move money regularly between your accounts, or to send money to someone else's account on a regular basis; and
- Can be changed or cancelled by you at any time.