

Business Fixed Term Deposit Account

The Business Fixed Term Deposit Account is designed for business customers wishing to maximise the interest earned on their deposits.

Account Features

- You can choose to have: 1 year and 2 year terms
- 3 and 6 month terms also available in store only
- Available to UK based business customers
- A minimum deposit of £5,000 is required
- Only one deposit can be paid into this account
- Monthly interest available on all terms

Important Information Summary

This document summarises the important features of the Business Fixed Term Deposit Account. It should be read carefully together with the Metro Bank “Our Service Relationship with Business Customers” brochure before you apply. If there is anything you do not understand, please ask any member of the Metro Bank Team. These details are correct as of 7 March 2024. If these details have changed by the time you apply for the account, we will provide you with the current Important Information Summary for this account.

SUMMARY BOX

| Account Name | Business Fixed Term Deposit Account | | | | | | | | | | | | | | | | | | | | | | |
|--|---|------------------------|----------------------------|------------------------|----------------------------|-----------------|---------------|------------------------|------------------------|-----------------|---------------|------------------------|------------------------|---------------|------------------------|------------------------|----------------|----------------|------------------------|------------------------|----------------|--|--|
| What is the interest rate? | <table border="1"> <thead> <tr> <th>Term</th> <th>Annual (AER* / Gross)</th> <th>Monthly (AER* / Gross)</th> <th>At Maturity (AER* / Gross)</th> </tr> </thead> <tbody> <tr> <td>3 months</td> <td>N/A</td> <td>(1.80% / 1.79%)</td> <td>(1.81% / 1.80%)</td> </tr> <tr> <td>6 months</td> <td>N/A</td> <td>(2.30% / 2.28%)</td> <td>(2.31% / 2.30%)</td> </tr> <tr> <td>1 year</td> <td>(3.70% / 3.70%)</td> <td>(3.70% / 3.64%)</td> <td>N/A</td> </tr> <tr> <td>2 years</td> <td>(3.30% / 3.30%)</td> <td>(3.30% / 3.26%)</td> <td>N/A</td> </tr> </tbody> </table> | Term | Annual (AER* / Gross) | Monthly (AER* / Gross) | At Maturity (AER* / Gross) | 3 months | N/A | (1.80% / 1.79%) | (1.81% / 1.80%) | 6 months | N/A | (2.30% / 2.28%) | (2.31% / 2.30%) | 1 year | (3.70% / 3.70%) | (3.70% / 3.64%) | N/A | 2 years | (3.30% / 3.30%) | (3.30% / 3.26%) | N/A | <ul style="list-style-type: none"> • Interest is calculated daily and paid monthly or annually, or at maturity for 3 and 6 month terms only • Gross rate is an annual contractual rate which is calculated daily and paid out at a frequency applicable to the product | |
| Term | Annual (AER* / Gross) | Monthly (AER* / Gross) | At Maturity (AER* / Gross) | | | | | | | | | | | | | | | | | | | | |
| 3 months | N/A | (1.80% / 1.79%) | (1.81% / 1.80%) | | | | | | | | | | | | | | | | | | | | |
| 6 months | N/A | (2.30% / 2.28%) | (2.31% / 2.30%) | | | | | | | | | | | | | | | | | | | | |
| 1 year | (3.70% / 3.70%) | (3.70% / 3.64%) | N/A | | | | | | | | | | | | | | | | | | | | |
| 2 years | (3.30% / 3.30%) | (3.30% / 3.26%) | N/A | | | | | | | | | | | | | | | | | | | | |
| Can Metro Bank change the interest rate? | We will not change the rate on your Business Fixed Term Deposit account for the time we have agreed to keep it fixed. | | | | | | | | | | | | | | | | | | | | | | |
| What would the estimated balance be on the date the fixed term expires based on a £5,000 deposit? | On a deposit of £5,000, the estimated balance would be: | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th>Term</th> <th>Initial Deposit</th> <th>Estimated balance</th> <th>Interest Earned</th> </tr> </thead> <tbody> <tr> <td>3 months</td> <td>£5,000</td> <td>£5,022.50</td> <td>£22.50</td> </tr> <tr> <td>6 months</td> <td>£5,000</td> <td>£5,057.50</td> <td>£57.50</td> </tr> <tr> <td>1 year</td> <td>£5,000</td> <td>£5,185.00</td> <td>£185.00</td> </tr> <tr> <td>2 years</td> <td>£5,000</td> <td>£5,330.00</td> <td>£330.00</td> </tr> </tbody> </table> | Term | Initial Deposit | Estimated balance | Interest Earned | 3 months | £5,000 | £5,022.50 | £22.50 | 6 months | £5,000 | £5,057.50 | £57.50 | 1 year | £5,000 | £5,185.00 | £185.00 | 2 years | £5,000 | £5,330.00 | £330.00 | <p>This is based on:</p> <ul style="list-style-type: none"> • Interest calculated daily and paid on maturity. • The term length of the Fixed Term Savings account • £5,000 being deposited in the account at the time it is opened and no further deposits or withdrawals being made over the duration of the term. | |
| Term | Initial Deposit | Estimated balance | Interest Earned | | | | | | | | | | | | | | | | | | | | |
| 3 months | £5,000 | £5,022.50 | £22.50 | | | | | | | | | | | | | | | | | | | | |
| 6 months | £5,000 | £5,057.50 | £57.50 | | | | | | | | | | | | | | | | | | | | |
| 1 year | £5,000 | £5,185.00 | £185.00 | | | | | | | | | | | | | | | | | | | | |
| 2 years | £5,000 | £5,330.00 | £330.00 | | | | | | | | | | | | | | | | | | | | |
| How do I open and manage my account? | <ul style="list-style-type: none"> • You can apply to open a Business Fixed Term Deposit account if you are a UK registered business • If you open your account in store you will need another Metro Bank business account (such as a Business Current account or Business Instant Access Savings account) as the interest on your Business Fixed Term Deposit account must be paid to a different Metro Bank account in your business name. • You can apply in any Metro Bank store or through your Relationship Manager. • You must pay in one lump deposit of at least £5,000. • You can manage your account in store, through Online Banking or by telephone on 0345 08 08 508. | | | | | | | | | | | | | | | | | | | | | | |
| Can I withdraw money? | <ul style="list-style-type: none"> • You can close your Business Fixed Term Deposit account without loss of interest or penalty up to 14 calendar days after you open it. • Once you have passed the 14 days you are not permitted to withdraw from or close your account before the end of the term. • Your Business Fixed Term Deposit account matures the day before the relevant anniversary date of your account opening and your deposit and any interest will be paid the next working day. For example, if you open a 1-year Business Fixed Term Savings Account on 7 March 2024, your account will mature at close of business on 6 March 2025 and the deposit would be paid by close of business on 7 March 2025. • If the Fixed Term Deposit account end date falls on a weekend or bank holiday, your account will mature on the next working day and the balance and any interest will be paid the next working day from this date. • We will contact you within 30 days of your maturity date to remind you of your options at maturity. If we do not hear from you, your funds will be transferred on maturity to your nominated account. | | | | | | | | | | | | | | | | | | | | | | |
| Additional information | <ul style="list-style-type: none"> • If your contact details are not up to date, we may charge you any costs involved in trying to find you. For more details on current interest rates, charges and charging dates visit metrobankonline.co.uk or call us on 0345 08 08 508. • All interest on UK savings accounts will be paid without a deduction of tax. • For more information please refer to “Our Service Relationship with Business Customers” which can be found on our website at metrobankonline.co.uk. | | | | | | | | | | | | | | | | | | | | | | |

*AER stands for annual equivalent rate. It shows how much the interest rate would be if the interest was worked out once a year. You can use it to compare different financial products.