

## Business Credit Card

### Account features

- One simple low rate of 18.9% APR\*
- MasterCard® PayPass™ contactless credit card\*\*
- No annual fee for our Credit Card
- No charge from Metro Bank on foreign transactions in Europe†
- Interest free period of up to 56 days\*\*\* on purchases
- Link up to 9 nominated cardholders to the account

### Important Information Summary (IIS)

The information in this document summarises the important features of the Metro Bank Business Credit Card but is not intended to replace the Metro Bank Business Credit Card agreement. You should carefully read this document and the Metro Bank Credit Card agreement before applying for the Credit Card. If there is anything you do not understand, please ask any Metro Bank Customer Service Representative, Local Business Manager or Commercial Banking Relationship Manager. All rates and charges set out in this Important Information Summary are subject to change. These details are correct as of 14 February 2024. If these details have changed by the time you apply for the Business Credit Card, we will provide to you the then current **Important Information Summary** for the credit card.

The information contained in this table summarises key product features and is not intended to replace any terms and conditions.

SUMMARY BOX - KEY PRODUCT INFORMATION			
APR	<b>Typical 18.9% APR* variable.</b> All customers pay the same.		
Interest rates		<b>Introductory rate</b>	<b>Per annum</b>
	<b>Purchases</b>	None	17.44%
	<b>Cash advance</b>	None	17.44%
Interest-free period	<ul style="list-style-type: none"> <li>• Up to 56 days for purchases if you pay your balance in full and on time (although the first interest-free period for purchases may be shorter if you take out your credit card part-way through a month)</li> <li>• No interest-free period on cash advances</li> </ul>		
Interest charging information	<p><b>Purchases</b> – You will not pay interest on new purchases if you pay your balance off in full and on time. Otherwise interest will be charged on a daily basis from the date the transaction is applied to your account until repayment is received.</p> <p><b>Cash advances</b> – Interest will be charged on a daily basis, from the date the transaction is applied to your account, until the amount is fully repaid to us.</p> <p><b>Interest on non-sterling fees –</b></p> <p>Non-sterling transaction fees: You do not pay interest if you pay your balance off in full and on time. Otherwise interest accrues from the date the transaction is applied to your account until repayment is received.</p> <p>Non-sterling cash fees: Interest will be charged on a daily basis, from the date the transaction is applied to your account, until the amount is fully repaid to us.</p>		
Payments	We apply any payment to overdue amounts from your previous statements before reducing the minimum payment. We will apply payments to balances bearing the highest interest rate first and then to balances with lower interest rates in descending order. We first apply payments to amounts that have appeared on your statements, and then to amounts that have not yet appeared on your statements. If parts of the balance have the same interest rate, items on which interest is charged on interest will reduce first.		
Minimum repayment	<p>You must pay us the minimum payment by 16:00 on or before the date shown on your monthly account statement.</p> <p>The minimum repayment is the highest of:</p> <ul style="list-style-type: none"> <li>- £20 (or the balance if less than £20);</li> <li>- any fees and charges for the month, plus 5% of your remaining balance.</li> </ul> <p><b>If you only make the minimum monthly payment, it will take longer and cost you more to clear your balance.</b></p>		
Credit limit	<p><b>Minimum credit limit £500</b></p> <p><b>Maximum credit limit Subject to status</b></p>		
Charges	No charge from Metro Bank on foreign transactions in most of Europe†. Please see table below for charges outside of these countries. No default charges.		

\*APR means Annual Percentage Rate.

\*\* Mastercard® and PayPass™ are registered trademarks of Mastercard® International Incorporated.

\*\*\* If you pay your balance in full and on time. The terms and conditions which apply to your card will apply when making contactless payments.

## Business Credit Card Important Information Summary (continued)

### ADDITIONAL FEATURES

- **Payments** You can pay us money you owe us from either your Metro Bank Current Account or from another bank. Your Customer Service Representative will be able to give you more information about the supported payment methods.
- **Paperless statements** We'll email you each month to let you know when your statement is available online (paper versions are available when you need them).
- **No annual fee** Metro Bank will not charge an annual fee for our Credit Card.

### USING YOUR CREDIT CARD ABROAD

All transactions will be converted to sterling at the MasterCard rate applying on the day we receive the transaction. MasterCard rates can be found at [www.mastercard.com/global/currencyconversion](http://www.mastercard.com/global/currencyconversion).

Dependent upon the type of transaction, the following fees will apply:

Location**	Card purchase	Cash withdrawal
Included European Countries	Free	Free
Other Countries	2.99% non-sterling transaction fee	2.99% non-sterling transaction fee + £1.50 non-sterling cash fee

\*\*Location refers to location of the Merchant/Cash Machine or the location of the company operating the website in case of internet transactions.

\*Europe refers to the below members of Single European Payment Area (as at 10 January, 2019).

Andorra	Denmark	Iceland	Malta	San Marino
Austria	Estonia	Ireland	Monaco	Slovakia
Belgium	Finland	Italy	Netherlands	Slovenia
Bulgaria	France	Latvia	Norway	Spain
Croatia	Germany	Liechtenstein	Poland	Sweden
Cyprus	Greece	Lithuania	Portugal	Switzerland
Czech Republic	Hungary	Luxembourg	Romania	United Kingdom

All territories are included by their associated owning country. Additional charges may be applied by overseas ATM providers. However, there should always be a warning on the screen before they do so, giving you the option to cancel the transaction.

### THINGS YOU SHOULD CONSIDER

- You must hold a Metro Bank Business Current Account
- You can apply to open a Metro Bank Business Credit Card if you are aged 18 or over
- The Metro Bank Business Credit Card is subject to status
- You can make payments via Direct Debit
- The maximum that can be withdrawn from an ATM in the form of a cash advance is £300 per day
- If you only make the minimum monthly payment, it will take longer and cost you more to clear your balance.
- Anybody making a purchase online with a debit or credit card can be asked to provide authentication. This includes additional cardholders. **Important: Cardholders will not be able to make online purchases without Online Banking access.**

### CONTACTLESS PAYMENT CARDS

All new Metro Bank Mastercard® cards come with the *PayPass*™ feature. This means they contain secure contactless technology that lets you pay for everyday essentials without the need to enter your PIN. This technology is simple and safe to use. To start using it straightaway you'll need to make one Chip and PIN transaction. Then wherever you see this contactless symbol or Mastercard® *PayPass*™ logo on the High Street, you can choose to pay for shopping that comes to £100 or less by tapping your card on the reader at the till.



To find out more about quick and easy contactless payments, please see our leaflet or visit [metrobankonline.co.uk](http://metrobankonline.co.uk).