

Community Accounts – Deposit Interest Rate Summary

Accounts for small and medium sized charities, clubs and voluntary organisations

1. Community Instant Access

- Standard Variable Rate: 1.20% Gross / AER* variable (annual) until 01 September 2024, changing to 0.95% Gross / AER* variable (annual) from 02 September 2024.
- No minimum balance
- No fees or charges for day to day transactions
- Withdrawals by cash in store or transfer to another Metro Bank current account online or in store
- Choose monthly or annual interest

2. Community Fixed Term Deposit Accounts

- Minimum £5,000 opening balance
- One lump sum deposit only
- Rate guaranteed to the end of the term
- Choose monthly or annual interest
- No closure or early access before the end of the term

1 Year 3.70% AER* (annual interest)

*AER stands for annual equivalent rate. It shows how much the interest rate would be if the interest was worked out once a year. You can use it to compare different financial products.

Please see our Important Information Summary and the brochure Our Service Relationship with Business Customers (“Terms and Conditions”) for more information about these accounts, including details of interest rates and charges that apply to accounts. This document does not form a part of the Terms and Conditions. Large business and corporate customers should contact our Commercial Banking Team.

Details correct as of 07 March 2024.