

# Summary Box

Danske Bank

<b>Account name</b>	<b>Danske eSaver</b>					
<b>What is the interest rate?</b>	<table border="1"><tr><td>Balance</td><td>Gross/AER</td></tr><tr><td>All credit balances</td><td>2.65%</td></tr></table>	Balance	Gross/AER	All credit balances	2.65%	
	Balance	Gross/AER				
All credit balances	2.65%					
	Interest is calculated daily and paid into your account at the end of October each year.					
<b>Can Danske Bank change the interest rate?</b>	<ul style="list-style-type: none"><li>• Yes, this rate is variable. We can increase or decrease the credit interest rate for any of the reasons set out in the General Terms and Conditions - Personal Banking. For further information, refer to Clause 16.2.</li><li>• We'll give you 2 months' notice of any reductions to the credit interest rate, allowing you to review your savings options.</li><li>• We may increase the credit interest rate immediately and advise you on your next statement.</li></ul>					

**What would the estimated balance be after 12 months based on a £1,000 deposit?**

Initial deposit at account opening	Estimated interest earned after 12 months	Estimated balance after 12 months
£1,000.00	£26.50	£1,026.50

This estimate is for illustration only and assumes that:

- no further deposits or withdrawals are made;
- there is no change to the interest rate; and
- interest is added to the account at the end of the 12 month period.

**How do I open and manage my account**

- You must be at least 18 years old and register (or be registered) for eBanking.
- You can open your account on our website, or if you are registered through eBanking or Mobile Banking.
- You must use eBanking or Mobile Banking to manage this account.
- You can open and maintain the account with as little as £1.
- There is no maximum amount of funds you can hold in the account.
- We'll send you a paper statement at least every 6 months unless you've asked for them electronically with eBanking. You can ask to change to electronic statements at any time using [danskebank.co.uk/gopaperless](https://danskebank.co.uk/gopaperless).

**Can I withdraw money?**

- Yes, you can withdraw money using eBanking or Mobile Banking.
- Some withdrawal limits may apply depending on the service you are using. Take a look at our payment table for everything you need to know.

## Additional information

- Interest is paid 'gross'. This means that we do not deduct tax from the interest we pay. Depending on your personal circumstances, you may have to pay tax on your interest.
- AER stands for 'Annual Equivalent Rate' and illustrates what the interest rate would be if interest was paid and compounded (paid on the total balance including previous interest) once each year.
- This account is not suitable for day-to-day banking.
- Rate correct as at 01/09/2023.

**The information provided in this summary box includes the key features of the account only and is not intended to be a substitute for reading the terms and conditions that apply to the account.**