



**Wikimedia Foundation**  
**Statement of Cash Flows**  
**November 30th, 2007**

|  | <u>Jul - Nov 07</u> |
|--|---------------------|
| <b>OPERATING ACTIVITIES</b>  |                     |
| Net Income   | 173.024             |
| Adjustments to reconcile Net Income<br>to net cash provided by operations: |                     |
| 11000 · Accounts Receivable  | -11.291             |
| 11200 · Pledges Receivable   | 15.000              |
| 11500 · Donations Receivable   | 10.000              |
| 11600 · Employee Receivables   | 470                 |
| 11650 · Allowance for Doubtful Employee                                    | -470                |
| 11700 · Related Party Receivable   | 6.000               |
| 13000 · Prepaid Expenses   | 31.435              |
| 20000 · Accounts Payable   | <u>123.411</u>      |
| Net cash provided by Operating Activities                                  | 347.579             |
| <b>INVESTING ACTIVITIES</b>  |                     |
| 15000 · Furniture and Equipment  | -2.125              |
| 15001 · Computer Equipment:15002 · @ Office                                | -1.289              |
| 15001 · Computer Equipment:15003 · @ Colo-                                 | -11.697             |
| 17100 · Accum Depr - Furn and Equip  | <u>96.693</u>       |
| Net cash provided by Investing Activities                                  | <u>81.582</u>       |
| Net cash increase for period   | 429.161             |
| Cash at beginning of period  | <u>1.003.798</u>    |

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Cash at end of period

1.432.959



**Wikimedia Foundation**  
**Balance Sheet**  
**as at November 30th, 2007**

Nov 30, 07

**ASSETS**

Current Assets

|                            |              |
|----------------------------|--------------|
| Total Checking/Savings     | 1.432.959    |
| Total Accounts Receivable  | 11.967       |
| Total Other Current Assets | <u>1.891</u> |

Total Current Assets 1.446.817

Other Assets

|                                     |                |
|-------------------------------------|----------------|
| 15000 · Furniture and Equipment     | 3.887          |
| Total 15001 · Computer Equipment    | 1.164.747      |
| 17100 · Accum Depr - Furn and Equip | -637.841       |
| 18700 · Security Deposits Asset     | <u>1.700</u>   |
| Total Other Assets                  | <u>532.493</u> |

TOTAL ASSETS 1.979.310

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

|                                   |              |
|-----------------------------------|--------------|
| Total Accounts Payable            | 159.613      |
| 24100 · Accrued Leave and Payroll | <u>3.959</u> |

Total Current Liabilities 163.572

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Accrual Basis

|                                       |                                |
|---------------------------------------|--------------------------------|
| Total Liabilities                     | 163.572                        |
| Equity                                |                                |
| 32000 · Retained Earnings             | 1.642.713                      |
| Net Income                            | <u>173.024</u>                 |
| Total Equity                          | <u>1.815.738</u>               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u><u>1.979.310</u></u></b> |



**Wikimedia Foundation**  
**Income Statement**  
**as at November 30th, 2007**

|   | <u>Nov 07</u>     | <u>TOTAL</u>     |
|---|-------------------|------------------|
| Ordinary Income/Expense                       |                   |                  |
| <b>Income</b>                                 |                   |                  |
| Total 43400 · Direct Public Support           | 761.311,55        | 1.283.678        |
| Total 45000 · Investments                     | -1.259,10         | 8.282            |
| Total 46400 · Other Types of Income           | 5.000,00          | 17.878           |
| Total 47200 · Program Income                  | <u>2.000,00</u>   | 25.000           |
| Total 49000 · Special Events Income           | <u>0,00</u>       | 29.000           |
| <b>Total Income</b>                           | <u>767.052,45</u> | <u>1.363.838</u> |
| <b>Gross Profit</b>                           | <b>767.052,45</b> | <b>1.363.838</b> |
| <b>Expense</b>                                |                   |                  |
| Total 60100 · Payroll                         | 74.607,05         | 322.102          |
| Total 60900 · Business Expenses               | 25.229,07         | 76.898           |
| Total 62100 · Contract Services               | 62.861,13         | 165.178          |
| Total 62800 · Facilities and Equipment        | 107.932,49        | 134.334          |
| Total 65000 · Operations                      | 50.831,48         | 234.259          |
| Total 65100 · Other Types of Expenses         | 4.883,80          | 54.404           |
| Total 68300 · Travel, Entertainment, Meetings | <u>15.411,35</u>  | <u>205.275</u>   |
| <b>Total Expense</b>                          | <u>341.749,97</u> | <u>1.192.839</u> |

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Accrual Basis

|                            |                                 |                              |
|----------------------------|---------------------------------|------------------------------|
| <b>Net Ordinary Income</b> | <b><u>425.302,48</u></b>        | <b><u>170.999</u></b>        |
| <b>Net Income</b>          | <b><u><u>425.302,48</u></u></b> | <b><u><u>173.024</u></u></b> |



**Wikimedia Foundation**  
**Budget to Actual Comparison**  
**as at November 30th, 2007**

|   | <u>Annualized<br/>Budget</u> | <u>Year-to-Date<br/>Budget</u> | <u>Jul - Nov<br/>Actuals</u> | <u>Variance</u>   |     |
|---|------------------------------|--------------------------------|------------------------------|-------------------|-----|
|   | <u>TOTAL</u>                 |                                | <u>TOTAL</u>                 |                   |     |
| Ordinary Income/Expense                       |                              |                                |                              |                   |     |
| <b>Income</b>                                 |                              |                                |                              |                   |     |
| Total 43400 · Direct Public Support           | 5.250.646                    | 2.625.323                      | 1.283.678                    | -1.341.645        | (A) |
| Total 45000 · Investments                     | 21.000                       | 8.750                          | 8.282                        | -468              |     |
| Total 46400 · Other Types of Income           | 35.000                       | 14.583                         | 17.878                       | 3.294             |     |
| Total 47200 · Program Income                  | 43.000                       | 17.917                         | 25.000                       | 7.083             | (B) |
| Total 49000 · Special Events Income           | 30.000                       | 30.000                         | 29.000                       | -1.000            |     |
| Total Income                                  | <u>5.379.646</u>             | <u>2.696.573</u>               | <u>1.363.838</u>             | <u>-1.332.735</u> |     |
| <b>Gross Profit</b>                           | <b>5.379.646</b>             | <b>2.696.573</b>               | <b>1.363.838</b>             | <b>-1.332.735</b> |     |
| <b>Expense</b>                                |                              |                                |                              |                   |     |
| Total 60100 · Payroll                         | 1.140.023                    | 314.451                        | 322.102                      | 7.652             | (C) |
| Total 60900 · Business Expenses               | 115.710                      | 80.000                         | 76.898                       | -3.102            |     |
| Total 62100 · Contract Services               | 379.865                      | 158.277                        | 165.178                      | 6.901             | (D) |
| Total 62800 · Facilities and Equipment        | 1.503.075                    | 626.281                        | 134.334                      | -491.947          | (E) |
| Total 65000 · Operations                      | 851.350                      | 354.729                        | 234.259                      | -120.471          | (F) |
| Total 65100 · Other Types of Expenses         | 77.000                       | 32.083                         | 54.404                       | 22.321            | (G) |
| Total 68300 · Travel, Entertainment, Meetings | 197.102                      | 82.126                         | 48.728                       | -33.397           | (H) |
| Wikimania and other Conferences               | 170.000                      | 150.000                        | 156.935                      | 6.935             | (I) |

|                     |                  |                  |                  |                 |     |
|---------------------|------------------|------------------|------------------|-----------------|-----|
| Relocation          | 177.000          | 73.750           | 0                | -73.750         | (J) |
| Total Expense       | <u>4.611.125</u> | <u>1.871.697</u> | <u>1.192.839</u> | <u>-678.858</u> |     |
| Net Ordinary Income | 768.521          | 824.876          | 170.999          | -653.877        |     |

**COMMENTS FOR VARIANCES GREATER THAN \$5,000**

Revenue was constructed as being driven by costs - costs are substantially lower than expected,

(A) as were revenues (in comparison to budgeted expenditures).

Live Feed Income is higher than over the prior year (upon which the budget was based).

(B) Income is higher due to increase in contract rate, and strengthening Euro currency

(C) Some shortterm expenses higher than budgeted.

(D) Legal fees higher than was estimated. Accounting fees higher than estimated.

Majority of actual cost relates to depreciation (a non-cash expense), balance relates to rent.

(E) Capital Spending plan is significantly underspent.

(F) Internet Hosting is the biggest driver of this cost. Estimate has been booked for now - likely too low, causing a variance.

(G) Variance due to timing issues and miscategorization of expenses.

(H) Variance due to Wikimedia Frankfurt Meeting not taking place in December as originally planned.

(I) Extra Ticket purchases - Sue Gardner, Oscar van Dillen, Mike Godwin - not in original budget. One Sponsor \$1K uncollectible.

Timing - Office Relocation expenses will be primarily incurred in February / March of 2008.

(J) Some Job Posting expenses have been incurred, but classified in "Other Expenses". To be reclassified.