



June 2024

Safe Harbor Statement

This presentation may include statements that are not historical facts and are considered forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995, which are usually identified by the use of words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “might,” “plan,” “project,” “will,” “would,” “should,” “could,” “can,” “predict,” “potential,” “target,” “explore,” “continue,” or the negative of these terms, and similar expressions intended to identify forward-looking statements. However, not all forward-looking statements contain these identifying words.

We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act and Section 21E of the Securities Exchange Act and are making this statement for purposes of complying with those safe harbor provisions.

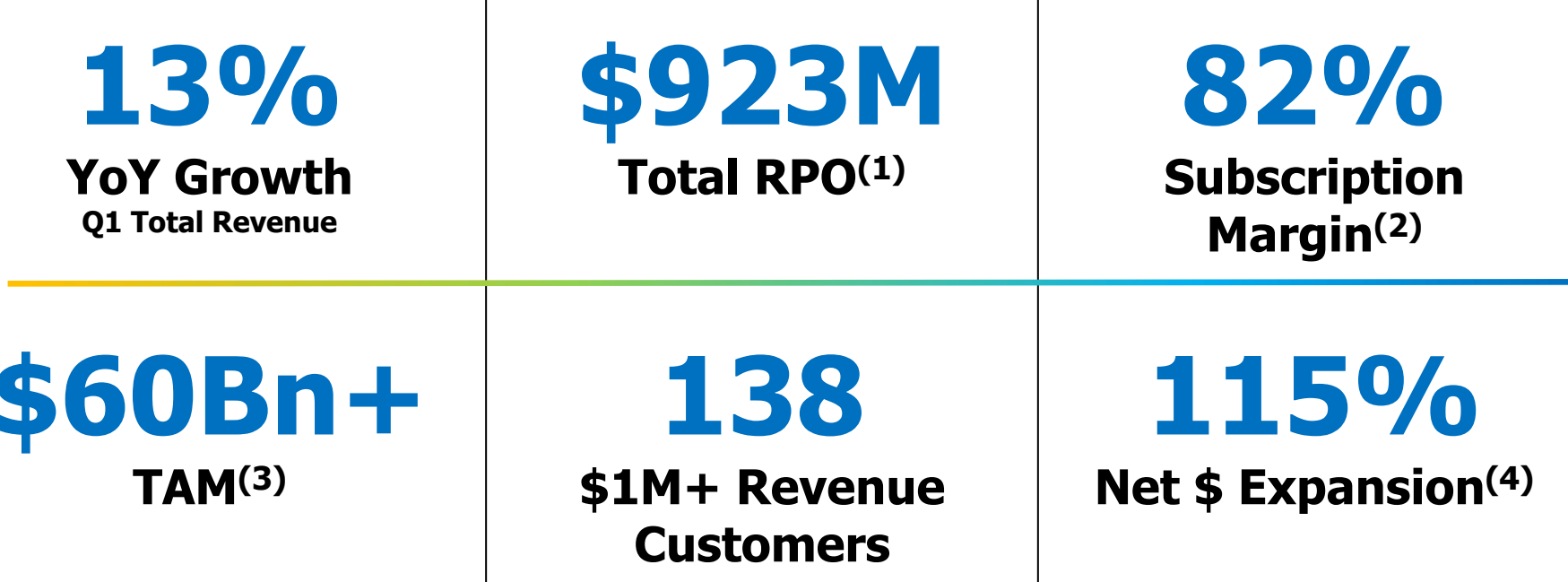
We have based these forward-looking statements largely on our current expectations and projections about future events and trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. These forward-looking statements include, but are not limited to, statements regarding our financial guidance for the second quarter and full year fiscal 2025, our market size and growth strategy, our estimated and projected costs, margins, revenue, expenditures and growth rates, our future results of operations or financial condition, our plans and objectives for future operations, growth, initiatives, or strategies. By their nature, these statements are subject to numerous uncertainties and risks, including factors beyond our control, that could cause actual results, performance or achievement to differ materially and adversely from those anticipated or implied in the statements, including: our rapid growth may not be indicative of our future growth; our revenue growth rate has fluctuated in prior periods; our ability to achieve or maintain profitability; we derive the substantial majority of our revenue from subscriptions to our Unified-CXM platform; our ability to manage our growth and organizational change; the market for Unified-CXM solutions is new and rapidly evolving; our ability to attract new customers in a manner that is cost-effective and assures customer success; our ability to attract and retain customers to use our products; our ability to drive customer subscription renewals and expand our sales to existing customers; our ability to effectively develop platform enhancements, introduce new products or keep pace with technological developments; the market in which we participate is new and rapidly evolving and our ability to compete effectively; our business and growth depend in part on the success of our strategic relationships with third parties; our ability to develop and maintain successful relationships with partners who provide access to data that enhances our Unified-CXM platform’s artificial intelligence capabilities; the majority of our customer base consists of large enterprises, and we currently generate a significant portion of our revenue from a relatively small number of enterprises; our investments in research and development; our ability to expand our sales and marketing capabilities; our sales cycle with enterprise and international clients can be long and unpredictable; certain of our results of operations and financial metrics may be difficult to predict; our ability to maintain data privacy and data security; we rely on third-party data centers and cloud computing providers; the sufficiency of our cash and cash equivalents to meet our liquidity needs; our ability to comply with modified or new laws and regulations applying to our business; our ability to successfully enter into new markets and manage our international expansion; the attraction and retention of qualified employees and key personnel; our ability to effectively manage our growth and future expenses and maintain our corporate culture; our ability to maintain, protect, and enhance our intellectual property rights; unstable market and economic conditions, including as a result of increases in inflation rates, higher interest rates, recent bank closures or instability, public health crises and geopolitical actions, such as war and terrorism or the perception that such hostilities may be imminent; and our ability to successfully defend litigation brought against us. Additional risks and uncertainties that could cause actual outcomes and results to differ materially from those contemplated by the forward-looking statements are or will be discussed in our Annual Report on Form 10-K for the year ended January 31, 2024, filed with the SEC on March 29, 2024, under the caption “Risk Factors,” and in other filings that we make from time to time with the SEC, including our Quarterly Report on Form 10-Q for the quarter ended April 30, 2024. Any forward-looking statements contained in this presentation are based on assumptions that we believe to be reasonable as of this date. Except as required by law, we assume no obligation to update these forward-looking statements.

This presentation and the accompanying oral presentation also contain estimates and other statistical data made by independent parties and by us relating to market size and growth and other data about our industry. This data involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. In addition, projections, assumptions, and estimates of our future performance and the future performance of the markets in which we compete are necessarily subject to a high degree of uncertainty and risk.

We use certain non-GAAP financial measures in this presentation, including non-GAAP gross profit (loss) and non-GAAP gross margin (loss), non-GAAP operating income and non-GAAP operating margin and non-GAAP operating expense. We define these non-GAAP financial measures as the respective U.S. GAAP measures, excluding, as applicable, stock-based compensation expense-related charges and amortization of acquired intangible assets. Non-GAAP financial measures are financial measures that are derived from the consolidated financial statements, but that are not presented in accordance with U.S. GAAP. We believe that these non-GAAP financial measures provide investors with useful supplementary information in evaluating our performance. Investors should consider these non-GAAP financial measures in addition to, and not as a substitute for, our financial performance measures prepared in accordance with U.S. GAAP. Further, our non-GAAP information may be different from the non-GAAP information provided by other companies. Please refer to the Appendix and to the tables in our earnings release for a reconciliation of these non-GAAP financial measures to the most directly comparable U.S. GAAP financial measures. We encourage investors to consider our U.S. GAAP results alongside our supplemental non-GAAP measures, and to review the reconciliation between U.S. GAAP results and non-GAAP measures that is included at the end of this presentation.



Sprinklr at a Glance



Note: All financial and customer metrics above are as of or for the quarter ended April 30, 2024.

- 1) Remaining performance obligations (“RPO”) represent contracted revenues that had not yet been recognized and include deferred revenues and amounts that will be invoiced and recognized in future periods.
- 2) Subscription margin calculated as subscription revenue less non-GAAP subscription cost of revenue divided by subscription revenue for the quarter ended April 30, 2024.
- 3) Total addressable market (“TAM”) calculated by multiplying our Average Selling Price (“ASP”) by the number of companies with \$100M or more in revenue per independent data from S&P Global Market Intelligence.
- 4) We calculate our net dollar expansion rate by dividing (1) subscription revenue in the trailing 12-month period from those customers who were on our platform during the prior 12-month period by (2) subscription revenue from the same customers in the prior 12-month period. This calculation is net of upsells, contraction, cancellation, or expansion during the period but excludes subscription revenue from new customers.

Key Customer-Facing Functions: 4 Unified Product Suites



Sprinklr Service

CCaaS Offering

End-to-end digital

Comprehensive

AI-powered



Sprinklr Marketing

Campaigns
& Content Workflows

Advertising

Customer Journeys
& Automation

AI-powered



Sprinklr Insights

Experience
data Insights

Brand, Product
& Crisis Insights

Real-time

AI-powered



Sprinklr Social

SMMS Leader

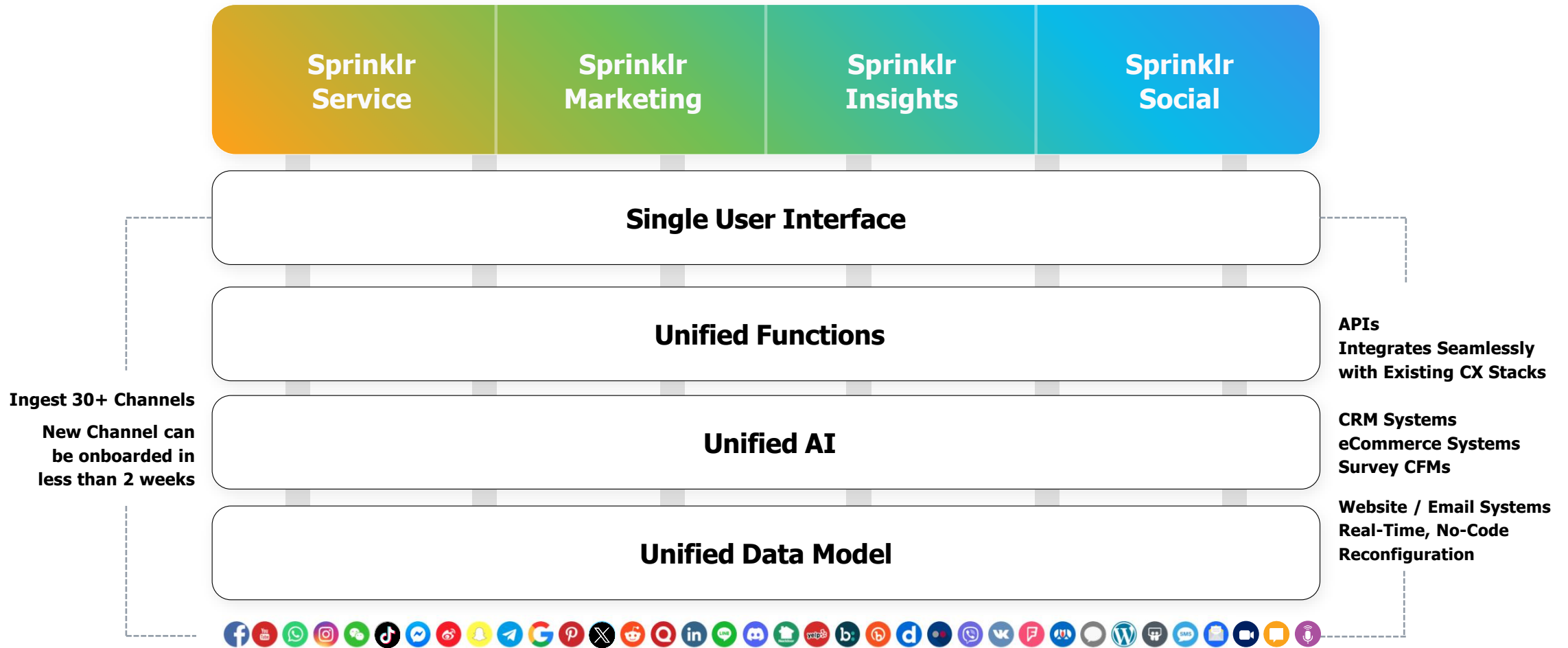
Built for
enterprise scale

Most complete

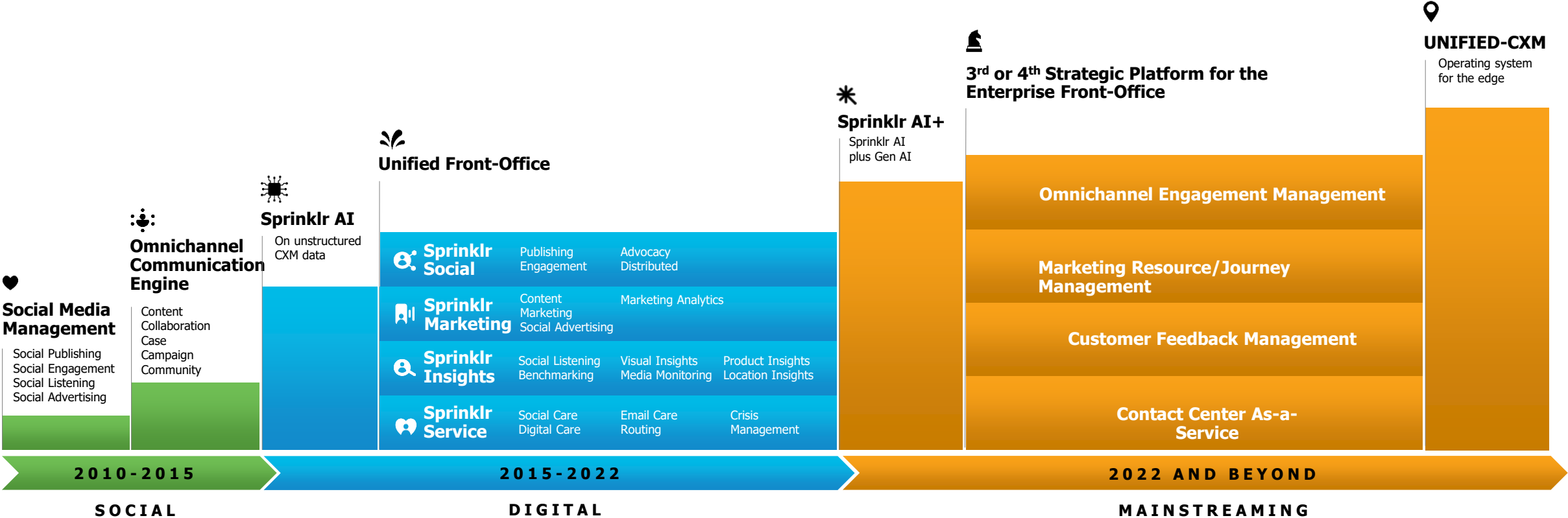
AI-powered



Defining Architecture: Unified-CXM



Conceived as a Platform. Vision for Unified-CXM.



Core Differentiators. Competitive Moat.



PLATFORM

True Omni-Channel
Communications Engine

Centralized Governance
across Markets and Business Units

Unified Front-Office
Architecture across
Customer-Facing Functions



AI

Sophisticated, Proprietary
and Customized AI Models

Most Comprehensive
Dataset for Training

Five Years of Annotation,
Optimization and Feedback for
Experience Data



CUSTOMER ROI

Increased Revenue

Decreased Costs

Mitigated Risks



Sprinklr AI: The Fastest Way to Deploy AI Across the Front Office

10B+

Predictions per day

100M+

Training data points

60+

Industry verticals and sub-verticals

Self-serve AI Studio

900+

Pre-built AI Models

1,250+

Customer-specific models

150+

languages

Best-in-class accuracy

1,000+ industry-specific use cases

The Analysts View

Forrester
The Forrester Wave™:
Sales Social Engagement

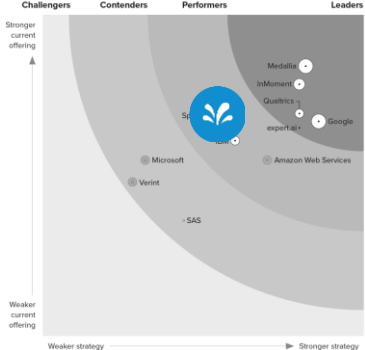
LEADER



Q3-2021

Gartner, Inc:
Magic Quadrant for Enterprise Conversational AI Platforms

CHALLENGER



Q2-2024

Forrester
The Forrester Wave™:
Conversational AI For Customer Service

STRONG PERFORMER



Q2-2024

Q1-2021

Q1-2023

Q2-2024



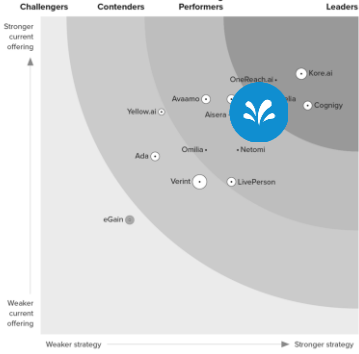
LEADER

Forrester
The Forrester Wave™:
Social Suites



STRONG PERFORMER

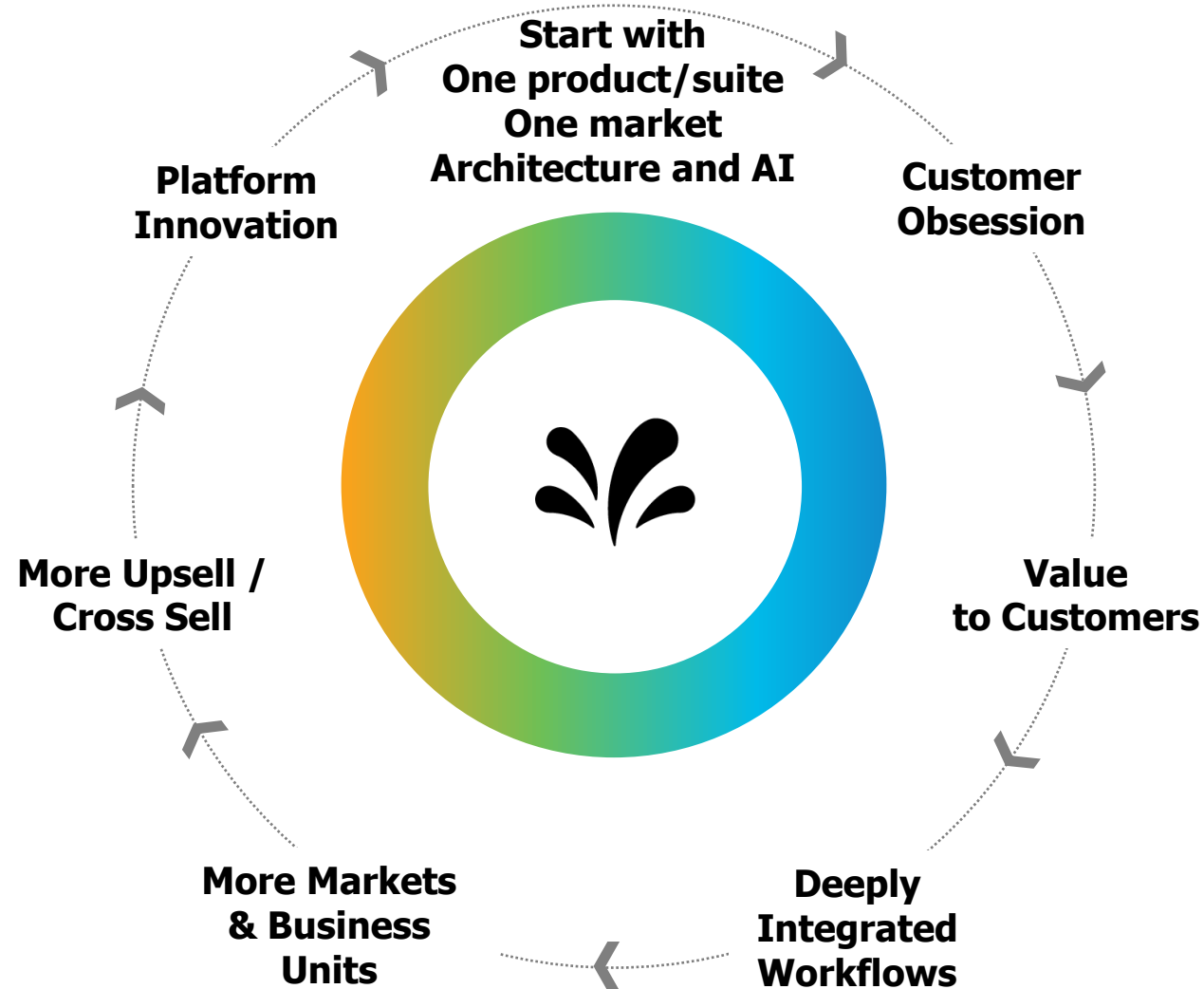
Forrester
The Forrester Wave™:
Text Mining And Analytics Platforms



LEADER

Gartner, Inc:
Magic Quadrant for Content Marketing Platforms

Growth Flywheel: Powered by Architecture, AI and Customer Obsession



Go-to-Market Strategy

43,000

TARGET COMPANIES¹

Vector 1

\$1B+
annual revenue

Field Sales
Land & Expand

PLG / Self-Service

Partners

Vector 2

\$250M - \$1B
annual revenue

Inside Sales

Vector 3

<\$250M
annual revenue

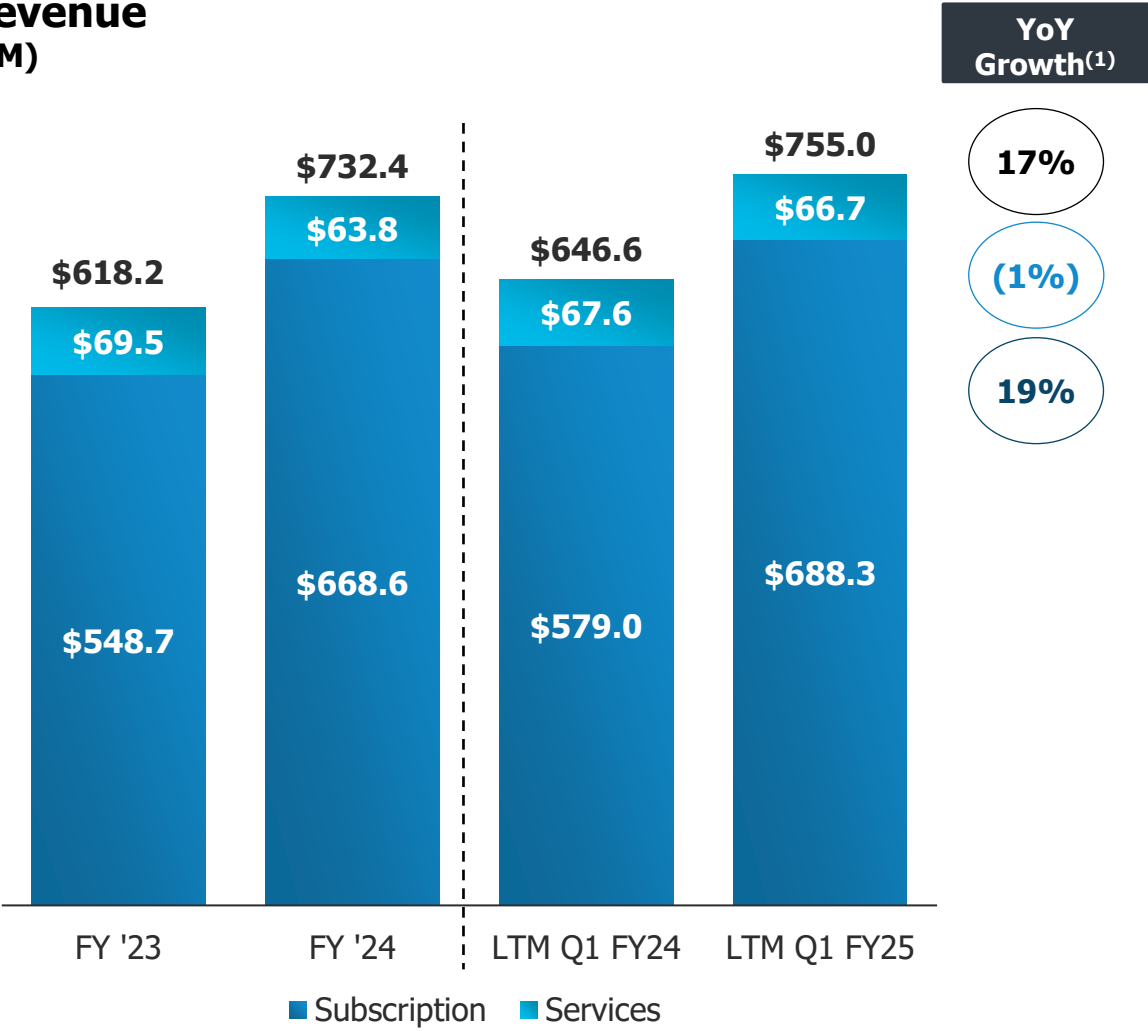
¹ Companies based on Sprinklr estimates and industry research

Select Q1 FY 25 Customer Wins

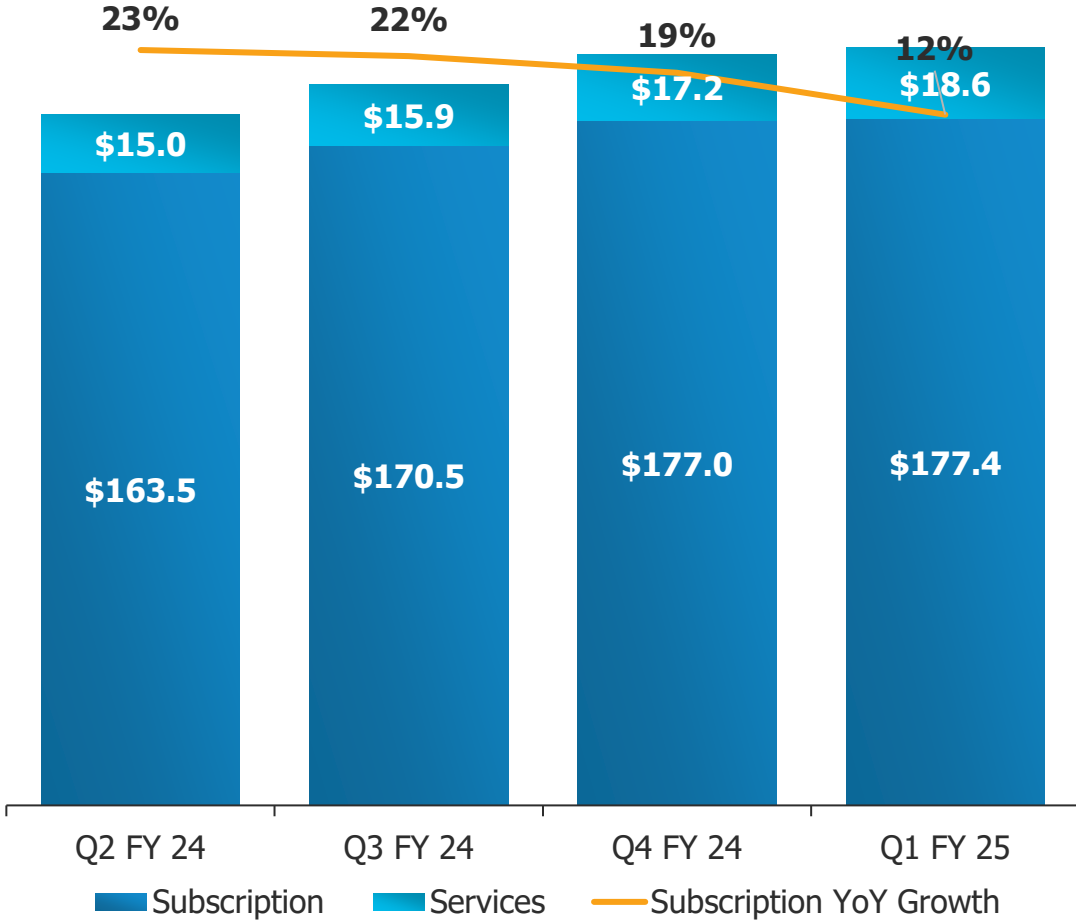


Revenue at Scale

Revenue (\$M)



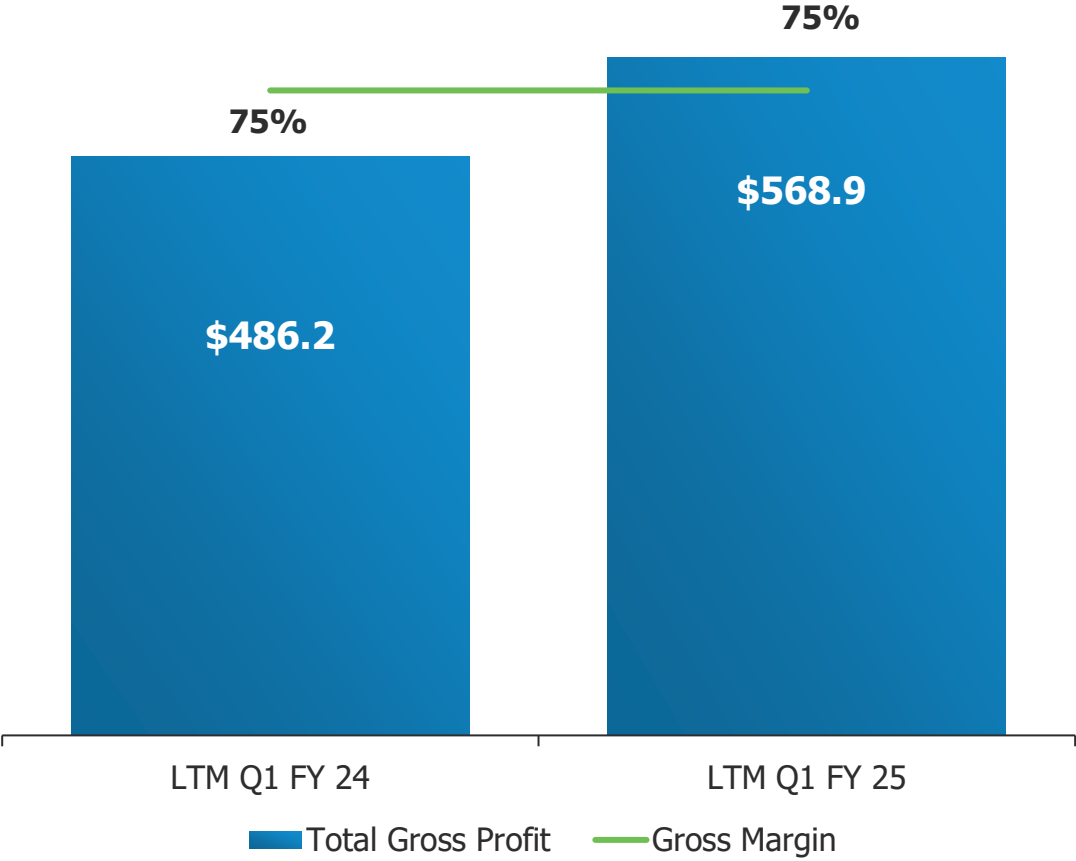
Quarterly Revenue (\$M, %)



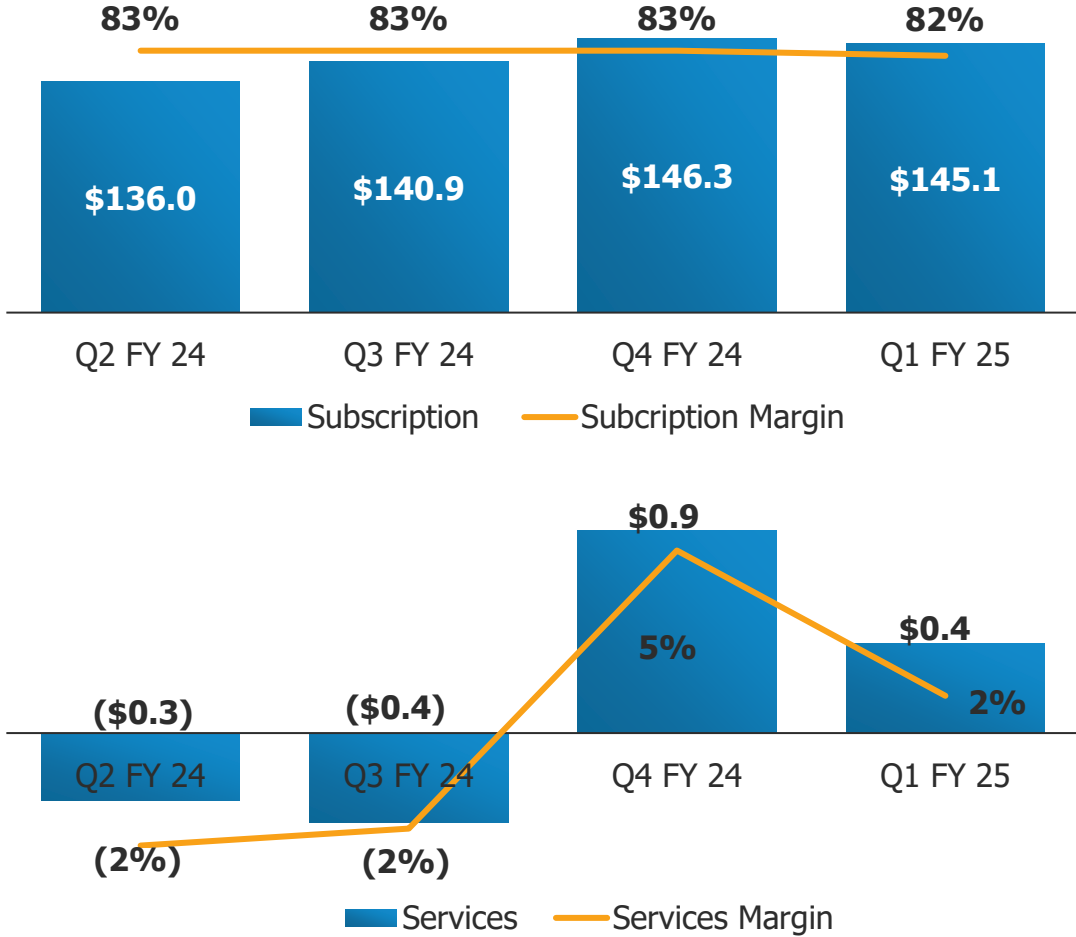
(1) For the trailing twelve months ended April 30, 2024.

Attractive Margin Profile

Total Gross Profit & Margins⁽¹⁾
(\$M, %)



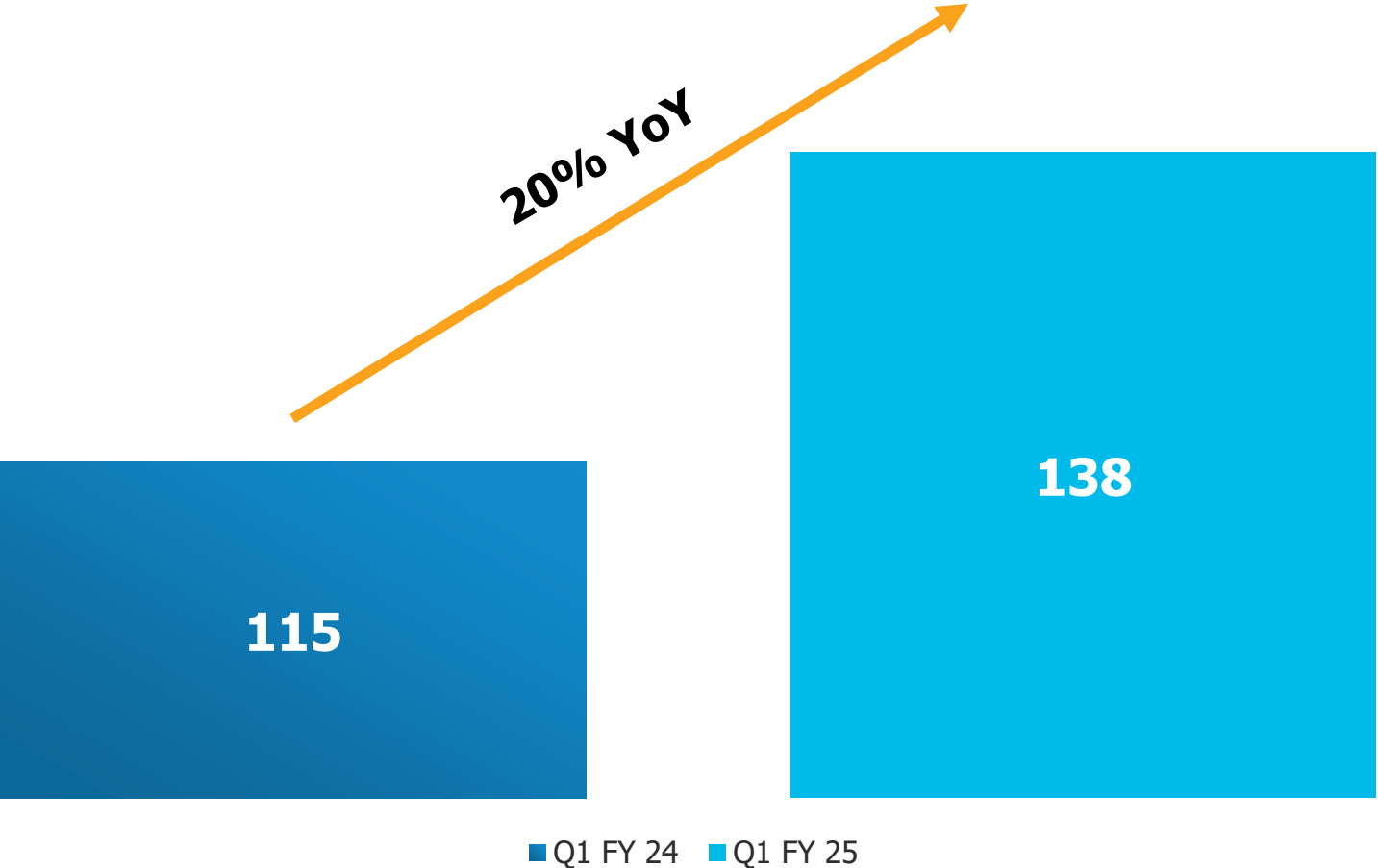
Quarterly Gross Profit & Margins
(\$M, %)



Note: Figures represented here are non-GAAP financial measures. Please reference the supplementary materials for reconciliation of GAAP to Non-GAAP financial measures.
 (1) Includes employer payroll tax related to stock-based compensation expense for the LTM ended April 30, 2024, and April 30, 2023.

Large Customer Momentum

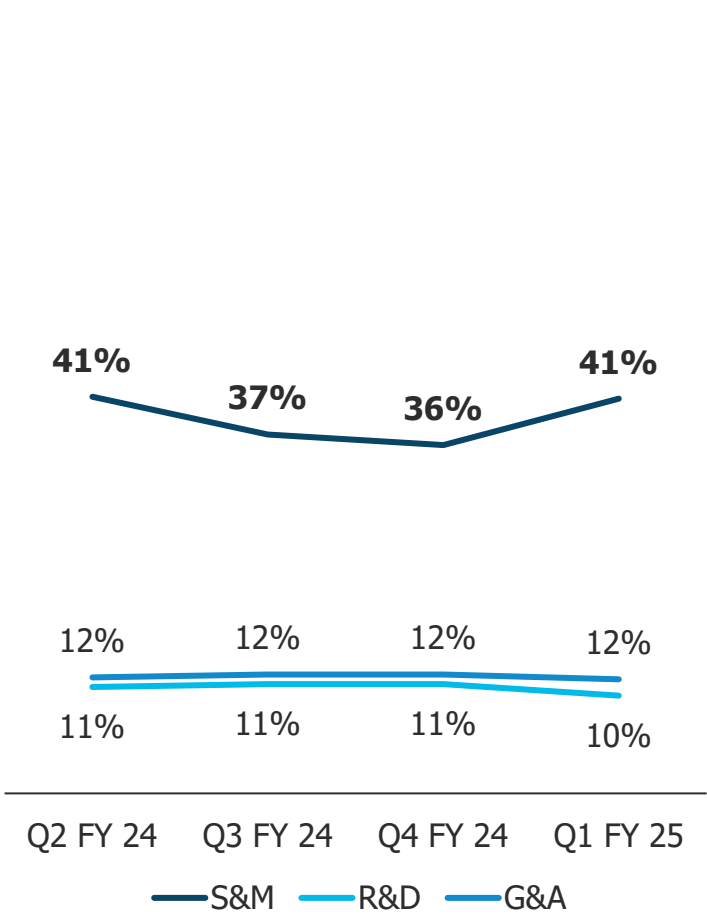
\$1M Customers
(#)



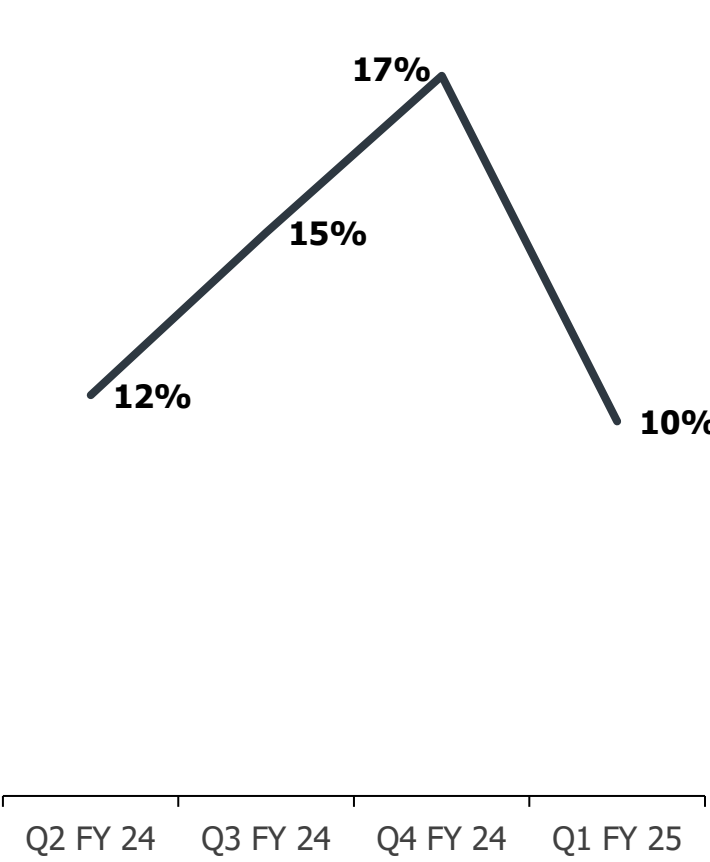
Note: The customer counts based on active customers for the respective periods. \$1M+ customer count includes customers with trailing 12-month subscription revenue greater than or equal to \$1 million.

Investing for Efficient Growth

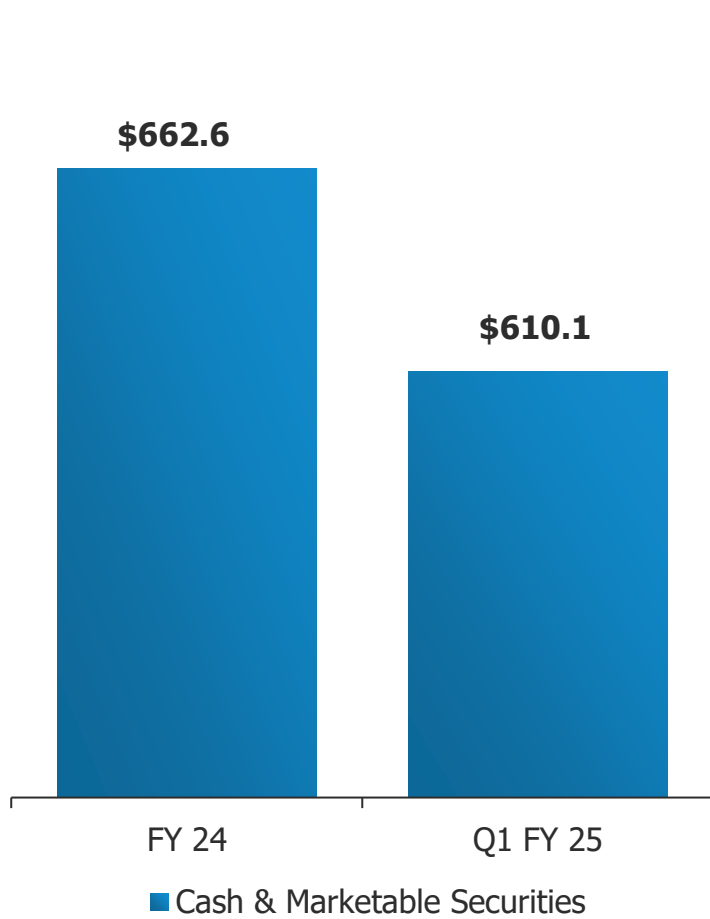
Operating Expenses (% of Revenue)



Operating Margin⁽¹⁾ (% of Revenue)



Cash & Marketable Securities (\$M)



Note: Figures represented here are non-GAAP financial measures.
 1) Includes \$0.8 million of employer payroll tax related to stock-based compensation expense for the three months ended April 30, 2024.

Guidance Summary

Q2 FY 2025	Guidance	Increase YoY at Midpoint
Subscription Revenue	\$177.5M - \$178.5M	9%
Total Revenue	\$194M - \$195M	9%
Non-GAAP Operating Income	\$16.5M - \$17.5M	N/A
Non-GAAP Net Income per diluted share	\$0.06 - \$0.07	-

Full-Year Fiscal 2025	Guidance	Increase YoY at Midpoint
Subscription Revenue	\$714M - \$716M	7%
Total Revenue	\$779M - \$781M	7%
Non-GAAP Operating Income	\$104M - \$105M	14%
Non-GAAP Net Income per diluted share	\$0.40 - \$0.41	8%

Note: Non-GAAP net income per share assumes 277 million diluted weighted average shares outstanding for Q2 FY2025 and 276 million diluted weighted average shares outstanding for the full year FY 25.



Appendix

GAAP to Non-GAAP Reconciliation – Gross Profit/Margin

(\$K)	Last Twelve Months Ended April 30, 2024	Last Twelve Months Ended April 30, 2023
Revenue	\$754,956	\$646,575
Non-GAAP Gross profit:		
Gross profit	566,366	482,635
Stock-based compensation expense	2,517	3,542
Non-GAAP gross profit	\$568,883	\$486,177
<i>Non-GAAP gross margin</i>	<i>75%</i>	<i>75%</i>

GAAP to Non-GAAP Reconciliation – Gross Profit/Margin

(\$K)	Three Months Ended April 30, 2024	Three Months Ended January 31, 2024	Three Months Ended October 31, 2023	Three Months Ended July 31, 2023
Subscription Revenue	\$177,363	\$176,960	\$170,464	\$163,452
Non-GAAP subscription gross profit:				
Subscription gross profit	144,793	146,064	140,587	135,669
Stock-based compensation expense	285	272	270	290
Non-GAAP subscription gross profit	\$145,078	\$146,336	\$140,857	\$135,959
<i>Non-GAAP subscription gross margin</i>	<i>82%</i>	<i>83%</i>	<i>83%</i>	<i>83%</i>

(\$K)	Three Months Ended April 30, 2024	Three Months Ended January 31, 2024	Three Months Ended October 31, 2023	Three Months Ended July 31, 2023
Services revenue	\$18,595	\$17,247	\$15,861	\$15,013
Non-GAAP services gross profit:				
Services gross profit (loss)	40	594	(710)	(671)
Stock-based compensation expense	322	317	342	420
Non-GAAP services gross profit (loss)	\$362	\$911	(\$368)	(\$251)
<i>Non-GAAP services gross margin</i>	<i>2%</i>	<i>5%</i>	<i>(2%)</i>	<i>(2%)</i>

GAAP to Non-GAAP Reconciliation – Operating Margin

(\$K)	Three Months Ended April 30, 2024	Three Months Ended January 31, 2024	Three Months Ended October 31, 2023	Three Months Ended July 31, 2023
Revenue	\$195,958	\$194,207	\$186,325	\$178,465
Non-GAAP operating margin:				
Operating income	5,709	18,460	13,189	5,489
Stock-based compensation expense	14,624	13,859	14,204	15,724
Amortization of acquired intangible assets	50	50	50	50
Non-GAAP operating income	\$20,383	\$32,369	\$27,443	\$21,263
<i>Non-GAAP operating margin</i>	<i>10%</i>	<i>17%</i>	<i>15%</i>	<i>12%</i>

GAAP to Non-GAAP Reconciliation – Research & Development

(\$K)	Three Months Ended April 30, 2024	Three Months Ended January 31, 2024	Three Months Ended October 31, 2023	Three Months Ended July 31, 2023
Revenue	\$195,958	\$194,207	\$186,325	\$178,465
R&D Operating Expense as % of Revenue:				
Research & Development Expense	22,539	23,062	23,146	24,323
Less: Stock-based compensation expense	2,604	2,484	2,138	3,909
Non-GAAP R&D expense	\$19,935	\$20,578	\$21,008	\$20,414
Non-GAAP R&D Operating Expense as % of Revenue	10%	11%	11%	11%

GAAP to Non-GAAP Reconciliation – Sales & Marketing

(\$K)	Three Months Ended April 30, 2024	Three Months Ended January 31, 2024	Three Months Ended October 31, 2023	Three Months Ended July 31, 2023
Revenue	\$195,958	\$194,207	\$186,325	\$178,465
S&M Operating Expense as % of Revenue:				
Sales & Marketing Expense	87,484	77,083	75,446	80,118
Less: Stock-based compensation expense	6,203	6,204	6,318	7,142
Less: Amortization of acquired intangible assets	50	50	50	50
Non-GAAP S&M expense	\$81,231	\$70,829	\$69,078	\$72,926
S&M Operating Expense as % of Revenue	41%	36%	37%	41%

GAAP to Non-GAAP Reconciliation – General & Admin.

(\$K)	Three Months Ended April 30, 2024	Three Months Ended January 31, 2024	Three Months Ended October 31, 2023	Three Months Ended July 31, 2023
Revenue	\$195,958	\$194,207	\$186,325	\$178,465
G&A Operating Expense as % of Revenue:				
General & Administrative Expense	29,101	28,053	28,096	25,068
Less: Stock-based compensation expense	5,211	4,584	5,136	3,963
Non-GAAP G&A expense	\$23,890	\$23,469	\$22,960	\$21,105
Non-GAAP G&A Operating Expense as % of Revenue	12%	12%	12%	12%

TTM Revenue and Calculated Billings Summary

(\$K)	Q2 FY 24 A	Q3 FY 24 A	Q4 FY 24 A	Q1 FY 25 A	LTM
Total Revenue ¹	\$178,465	\$186,325	\$194,207	\$195,958	\$754,955
<i>% of Total ¹</i>	<i>24%</i>	<i>25%</i>	<i>26%</i>	<i>26%</i>	<i>100%</i>
Total Billings	\$179,209	\$161,177	\$270,982	\$191,839	\$803,207
<i>% of Total ¹</i>	<i>22%</i>	<i>20%</i>	<i>34%</i>	<i>24%</i>	<i>100%</i>

¹ Numbers may not foot due to rounding.

RPO and cRPO Summary

(\$M)	Q2 FY 24 A	Q3 FY 24 A	Q4 FY 24 A	Q1 FY 25 A
Total RPO	\$806.4	\$774.5	\$966.6	\$922.5
cRPO	\$510.4	\$491.4	\$587.0	\$570.4

Thank You