

21.07.20

Z Holdings Corporation

Z Holdings Sets Terms and Conditions of Green Bond Issuance

Z Holdings Corporation (hereinafter "ZHD") announces that it has finalized the terms and conditions of the issuance of its green bond^{*1} announced on July 8, 2021^{*2}, as follows.

1. Overview of Green Bonds

Bond name	Z Holdings Corporation 20 th Unsecured Straight Bond (With Specific Inter-Bond Pari Passu Clause) (Green bond)
Maturity	7 years
Issuance amount	JPY 20 billion
Interest rate	0.46%
Date of finalization of terms and conditions	20-Jul-21
Closing date (Date of issuance)	28-Jul-21
Maturity date	28-Jul-28
Use of proceeds	<ul style="list-style-type: none"> · Construction, refurbishment, acquisition and operation of energy-efficient data centers with a PUE (Power Usage Effectiveness) value of below 1.5^{*4} · Procurement of renewable energy-based electricity to be used at data centers
Acquired rating	AA- (Japan Credit Rating Agency, Ltd.) A+ (Rating and Investment Information, Inc.)
Lead-managing underwriters	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.; Mizuho Securities Co., Ltd.; Nomura Securities Co., Ltd.; SMBC Nikko Securities Inc.; SBI SECURITIES, Co., Ltd.; and Daiwa Securities Co., Ltd.
Structuring agents ^{*3}	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. and Mizuho Securities Co., Ltd.
External evaluation	ZHD Green Bond Framework has acquired a second-party opinion from Sustainalytics ^{*5} , a global ESG ratings and analytics firm, on its alignment with the Green Bond Principles 2018 (ICMA) and Green Bond Guidelines 2020 developed by the Ministry of the Environment of Japan.

2. Investors Who Have Declared Their Intention of Investment^{*6}

Listed below in Japanese alphabetical order are investors to date who have declared their intention of investment in the ZHD Green Bond. (65 corporations and organizations)

The Aichi Bank, Ltd., Aichi Prefecture Public High School Teacher's Retirement Benefit Association, Aomoriken Shinkumi Bank, The Awa Bank, Ltd., AICHICHITA AGRICULTURAL COOPERATIVE ASSOCIATION, JA Aichi-mikawa, Asset Management One Co., Ltd., AXA Investment Managers Japan Ltd., The Awaji Shinkin Bank, Ichinoseki Shinkin Bank, Ibigawa Agricultural Cooperatives, Iwateken Ishi Shinkumi Bank, UEDA SHINKIN BANK, Utsunomiya Agricultural Cooperative, OGAKISEINO SHINKIN BANK, Okayama Shinkin Bank, The Kita Osaka Shinkin Bank, Kihoku Shinkin Bank, Kiryu Shinkin Bank, THE KYOTO SHINKIN BANK, THE GIFU SHINKIN BANK, Kuwanamie Shinkin Bank, Gunmaken Shinkumi Bank, Kobeshi Shokuin Shinkumi Bank, The Shikoku Bank, Ltd., Joetsu Shinkin Bank, School Corporation Seishin Joshi Gakuin, THE DAI-ICHI LIFE INSURANCE COMPANY,

LIMITED., DaitokyoShinkumi Credit Cooperative, Daiwa Asset Management Co.Ltd., Chugoku Labour Bank, Choshi Shoko Shinkumi Bank, Tokyo Bay Shinkin Bank, Tokio Marine Asset Management Co., Ltd., TOSHUN SHINKIN BANK, Agricultural Cooperatives. TOUTO, Toyohashi-Shoko Shinkumi Bank, Dokkyo University, Nagoya Broadcasting Network, Nara Agricultural Cooperatives, Nissay Asset Management Corporation, Hanno Shinkin Bank, Hagiyamaguchi Shinkin Bank, JA HIMAWARI, Hiroshima Shingyoren, JA Fukuoka Shinren, Fujinomiya Agricultural Cooperative, BlackRock Japan Co.,Ltd., THE HEKIKAI SHINKIN BANK, Hokuriku Labour Bank, Manulife Investment Management (Japan) Limited, Mie Shinren, Sumitomo Mitsui Trust Bank, Limited, Sumitomo Mitsui, DS Asset Management Company, Limited, Mitsubishi UFJ Kokusai Asset Management Co., Ltd., Mitsubishi UFJ Trust and Banking Corporation, Midori Liffe Insurance Co., Ltd., MITO SHINKIN BANK, JA Miyazaki Chuou, JA Munakata, Meiji Yasuda Asset Management Company Ltd., Morioka Shinkin Bank, The Yamanashi Chuo Bank, Ltd., Yokohama Port Corporation, The Rokinren Bank



"SDG bonds" is a unified name for bonds that contribute to the SDGs, including green bonds, social bonds, and sustainability bonds.

*¹ Green bonds are bonds issued to raise funds specifically for initiatives in the environmental field.

*² Please refer to "[Z Holdings to Issue JPY 20 Billion Green Bond in July](#)" dated July 8, 2021.

*³ Structuring agents support the issuance of green bonds through formulation of a Green Bond Framework and advices on the acquisition of second-party opinions.

*⁴ One of the indicators used to measure the energy efficiency of data centers, etc. A value closer to 1.0 is considered to be more efficient in terms of electricity use.

*⁵ For more details, please refer to the following:

<https://yahoo.jp/vD4idv>

*⁶ List as of July 20, 2021

Unless otherwise specified, English-language documents are prepared solely for the convenience of non-Japanese speakers. If there is any inconsistency between the English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.