

21.03.19

Z Holdings Corporation

Announcement of a Special Committee of External Experts on Global Data Governance

First committee meeting: March 23, 2021 (Tue) 16:30 - 18:00 (scheduled)

Z Holdings Corporation (hereinafter referred to as "ZHD") announces the establishment of the "Special Committee on Global Data Governance", a special committee consisting of external experts to review and evaluate the handling of data at LINE Corporation (hereinafter referred to as "LINE") from security and governance perspectives. In addition, a Technical Verification Subcommittee consisting of external experts in the field of cybersecurity will be established to support the Special Committee from a technical perspective.

The Special Committee will hold its first meeting on March 23, and will hold multiple meetings in the future, and the results of its review will be announced accordingly. The Special Committee will first examine and evaluate data governance and other issues related to access to data in Japan from LINE's global bases, and in the medium to long term, it will also make recommendations on the optimal governance structure for the ZHD Group. In order to fulfill its social responsibility as a digital platform operator, the ZHD Group will continue to sincerely consider the opinions and suggestions of customers and experts, and make continuous improvements to enhance transparency and create an environment where customers can use our services with peace of mind.

■ Verifications and evaluations to be made by the Special Committee

- Verification on the handling of personal information of users in Japan from the perspectives of security and governance
- Recommendations on future measures based on the above verification results, taking into account changes in the environment such as laws and regulations in each country that should be taken into account as a digital platform operator, in addition to privacy, security and governance perspectives

■ Verifications and evaluations to be made by the Technology Verification Subcommittee

- Based on the instructions by the Special Committee, ascertainment of the actual status of LINE's handling of data of users in Japan, and audit from a technical perspective regarding cybersecurity

■ Members of the Special Committee (without honorifics)

- Chairperson: George Shishido (Professor, Graduate Schools for Law and Politics, The University of Tokyo)
- Member: Hiroshi Ohashi (Dean, Graduate School of Public Policy, The University of Tokyo)
- Member: Toshifumi Kokubun (Director, Center for Rule-making Strategies, Tama University)
- Member: Ryoji Mori (Attorney-at-Law, Eichi Law Offices)
- Member: Yuko Kawai (Partner, Attorney-at-Law, Nishimura & Asahi)
- Member: Hiroshi Kawaguchi (Representative Director, Kawaguchi Sekkei, Inc.)
- Member: Miki Nagata (Information Communication Consumer Network)

■ Members of the Technology Verification Subcommittee (without honorifics)

- Chairperson: Hiroshi Kawaguchi (President, Kawaguchi Sekkei, Inc.)
- Member: Takayoshi Hojo (Counsel, Attorney-at-Law, Nishimura & Asahi)
- Member: Sen Ueno (Representative Director, Tricorder Co. Ltd.)

■ Schedule

- First Special Committee: March 23, 2021

*Multiple meetings will be held in the future and the verification results will be announced accordingly. (Schedule of meetings: to be determined)