

On September 10, 2021, Z Holdings Corporation (hereinafter “ZHD”) held the 15th Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group’s data from security and governance perspectives.

15th Technology Verification Subcommittee (90 minutes)

<Outline>

Reported on the details of the transfer of data related to LINE Official Account, which was completed in August, as well as status of other ongoing data transfer.*

*Explanations on LINE’s data transfer (https://linecorp.com/ja/data_transfer/ (Japanese only))

In addition, reports were made on the survey conducted with the employees of LINE Corporation, which the Technology Verification Subcommittee is responsible for (answers received in the survey and results of interviews conducted).

The 16th Technology Verification Subcommittee is scheduled to be held on September 29, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.