On June 30, 2021, Z Holdings Corporation (hereinafter "ZHD") held the 11th Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group's data from security and governance perspectives.

11th Technology Verification Subcommittee (120 minutes)

<Outline>

Based on the completion of the data transfer of LINE Chat of the communication app, LINE*, the status of the transfer was explained and discussions were held on the verification of the transfer.

*Explanations on the LINE's data transfer: https://linecorp.com/ja/data_transfer/ (Japanese only)

*The 12th Technology Verification Subcommittee is scheduled to be held on July 14, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.