

Minutes for 5th “Joint Session for Special Advisory Committee on Global Data Governance and Technology Verification Subcommittee” held on June 9, 2021

Agenda 1: Report on Technology Verification Subcommittee

Mr. Kawaguchi, Chairperson of the Technology Verification Subcommittee, reported the status of the Subcommittee’s activities to date as well as future investigation policy.

Agenda 2: Explanations on the engagement with the public sector, data transfer from South Korea, etc., and history of software development by the contractor of the Chinese subsidiary

LINE Corporation (hereinafter “LINE”) reported the status of the engagement with the public sector, data transfer from South Korea, etc., and history of software development by the contractor of the Chinese subsidiary. Questions and opinions were raised on how to interact with the public sector and how to communicate information in crisis management, etc.

Agenda 3: Details of the due diligence for the business integration

Z Holdings Corporation (hereinafter “ZHD”) reported the details of the due diligence conducted when the business integration between ZHD and LINE was deliberated.

Agenda 4: Primary report

Professor Shishido, Chairperson of the Special Advisory Committee, explained the draft of the primary report to be submitted by the Committee, and discussions were held on what should be revised or added.