

On June 4, 2021, Z Holdings Corporation (hereinafter “ZHD”) held the ninth Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group’s data from security and governance perspectives.

9<sup>th</sup> Technology Verification Subcommittee (90 minutes)

<Outline>

In regards to the data transfer plan of the communication app “LINE,” explanations and discussions were made on the specific technical verification methods to be taken before and after the data transfer to Japan.

In addition to the above, the following were also conducted:

- Reports on the status of implementation and consultation on matters requested by the members of the Technology Verification Subcommittee, and answers to additional questions

\*The 10<sup>th</sup> Technology Verification Subcommittee is scheduled to be held on June 16, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.