

On May 28, 2021, Z Holdings Corporation (hereinafter “ZHD”) held the eighth Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group’s data from security and governance perspectives.

8<sup>th</sup> Technology Verification Subcommittee (90 minutes)

<Outline>

In regards to the data transfer plan of the communication app “LINE,” explanations and discussions were made on the following:

- Evaluation on the data transfer plan to Japan, based on the matters pointed out by the Subcommittee members in the previous meeting

In addition, to the above, report and discussions were held on the following:

- Status of the collection of audit trails in preparation for the vendors to carry out the technology verifications

\*The 9<sup>th</sup> Technology Verification Subcommittee is scheduled to be held on June 4, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.