

On May 17, 2021, Z Holdings Corporation (hereinafter “ZHD”) held the seventh Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group’s data from security and governance perspectives.

7th Technology Verification Subcommittee (120 minutes)

<Outline>

In regards to the data transfer plan of the communication app “LINE,” discussions were held on the following matters based on the explanations received in the previous Technology Verification Subcommittee.

- Data transfer plan, including scope of transfer and schedule
- Technical confirmation methods for the completion of data transfer

In addition, the Subcommittee reviewed the matters to be reported to the 4th Joint Session for Special Advisory Committee on Global Data Governance and Technology Verification Subcommittee, and received explanations from LINE Corporation on the additional questions raised by the committee members in the past Technology Verification Subcommittees.

*The 8th Technology Verification Subcommittee is scheduled to be held on May 28, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.