

On April 28, 2021, Z Holdings Corporation (hereinafter “ZHD”) held the fifth Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group’s data from security and governance perspectives.

5th Technology Verification Subcommittee (120 minutes)

<Outline>

Based on the explanations related to the communication app “LINE” given in the past Technology Verification Subcommittee meetings, further explanations were given from the following standpoints on the specific safety measures taken for personal information management

- Details on LINE China (Description of business, work flow, management of access authorities, etc.)
- Scope and details of investigation on access to personal information
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Explanations were also given to the additional questions received from the committee members in the past Technology Verification Subcommittees.

*The 6th Technology Verification Subcommittee is scheduled to be held on May 12, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.