

On April 23, 2021, Z Holdings Corporation (hereinafter “ZHD”) held the fourth Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group’s data from security and governance perspectives.

4<sup>th</sup> Technology Verification Subcommittee (90 minutes)

<Outline>

Based on the explanations related to the communication app “LINE” given in the past Technology Verification Subcommittee meetings, further explanations were given from the following standpoints on the specific safety measures taken for personal information management

- LMP and LPL
- Development and operation
- 3<sup>rd</sup> party module
- Physical security
- Data encryption

Explanations were also given to the additional questions received from the committee members in the past Technology Verification Subcommittees.

\*The 5<sup>th</sup> Technology Verification Subcommittee is scheduled to be held on April 28, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.