On April 14, 2021, Z Holdings Corporation (hereinafter "ZHD") held the third Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group's data from security and governance perspectives.

3rd Technology Verification Subcommittee (120 minutes)

<Outline>

Explanations and Q&A on the additional questions as follows, raised by the committee members in the 1st and 2nd Technology Verification Subcommittee related to the communication app "LINE."

- Monitoring
- Development and operation
- Data encryption

*The 4th Technology Verification Subcommittee is scheduled to be held on April 28, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.