

On April 7, 2021, Z Holdings Corporation (hereinafter “ZHD”) held the second Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group’s data from security and governance perspectives.

2<sup>nd</sup> Technology Verification Subcommittee (60 minutes)

<Outline>

LINE Corporation provided explanations on the following fields related to the communication app “LINE,” and responded to the questions from three committee members.

- E2EE encryption method and encryption algorithm
- Specifications for E2EE key generation and key exchange, etc.
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※Re: LINE Encryption Overview Technical Whitepaper

<https://d.line-scdn.net/stf/linecorp/en/csr/line-encryption-whitepaper-ver2.0.pdf>

\*The 3<sup>rd</sup> Technology Verification Subcommittee is scheduled to be held on April 14, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.