

June 20, 2017

To Our Shareholders

Manabu Miyasaka
President and CEO
Yahoo Japan Corporation
1-3 Kioicho, Chiyoda-ku, Tokyo, Japan

22ND ORDINARY GENERAL MEETING OF THE SHAREHOLDERS

The following items were reported and resolved in the 22nd Ordinary General Meeting of the Shareholders held today:

Matters Reported

1. Business report, consolidated financial statements and audit reports from the accounting auditor and the Audit and Supervisory Committee on the consolidated financial statements, for the 22nd fiscal year (April 1, 2016 through March 31, 2017)
2. Non-consolidated financial statements for the 22nd fiscal year (April 1, 2016 through March 31, 2017)

Matters Resolved

Proposal 1: Election of Six Directors (Not Serving on the Audit and Supervisory Committee)

Manabu Miyasaka, Masayoshi Son, Ken Miyauchi, Jonathan Bullock, Arthur Chong, and Alexi A. Wellman were elected and assumed office as proposed.

Proposal 2: Election of Three Directors Serving on the Audit and Supervisory Committee

Shingo Yoshii, Hiromi Onitsuka-Baur, and Kazuhiko Fujihara were elected and assumed office as proposed.

Proposal 3: Election of Two Substitute Directors Serving on the Audit and Supervisory Committee

Kyoko Uemura and Kazuko Kimiwada were elected as proposed.

Proposal 4: Determination of Compensation for Granting Restricted Stocks to Directors

The proposal was approved as proposed.

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