

June 26, 2018

To Our Shareholders

Kentaro Kawabe
President and Representative Director
Yahoo Japan Corporation
1-3 Kioicho, Chiyoda-ku, Tokyo, Japan

23RD ORDINARY GENERAL MEETING OF THE SHAREHOLDERS

The following items were reported and resolved in the 23rd Ordinary General Meeting of the Shareholders held on June 25, 2018:

Matters Reported

1. Business report, consolidated financial statements and audit reports from the accounting auditor and the Audit and Supervisory Committee on the consolidated financial statements, for the 23rd fiscal year (April 1, 2017 through March 31, 2018)
2. Non-consolidated financial statements for the 23rd fiscal year (April 1, 2017 through March 31, 2018)

Matters Resolved

Proposal 1: Election of Six Directors (Not Serving on the Audit and Supervisory Committee)

Kentaro Kawabe, Manabu Miyasaka, Masayoshi Son, Ken Miyauchi, Arthur Chong, and Alexi A. Wellman were elected and assumed office as proposed.

Proposal 2: Election of One Director Serving on the Audit and Supervisory Committee

Kazuko Kimiwada was elected and assumed office as proposed.

Proposal 3: Election of Two Substitute Directors Serving on the Audit and Supervisory Committee

Hiroshi Tobita and Hiroshi Morikawa were elected as proposed.

Disclaimer

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.