

June 21, 2016

To Our Shareholders

Manabu Miyasaka  
President and CEO  
Yahoo Japan Corporation  
9-7-1, Akasaka, Minato-ku, Tokyo, Japan

## **THE 21ST ORDINARY GENERAL MEETING OF THE SHAREHOLDERS**

The following items were reported and resolved in the 21<sup>st</sup> Ordinary General Meeting of the Shareholders held today:

### **Matters Reported**

1. Business report, consolidated financial statements and audit reports from the accounting auditor and the audit and supervisory committee on the consolidated financial statements, for the 21st fiscal year (April 1, 2015 through March 31, 2016).
2. Non-consolidated financial statements for the 21st fiscal year (April 1, 2015 through March 31, 2016)

### **Resolutions**

Proposal 1: Partial Revision of Articles of Incorporation

The proposal was approved as submitted.

Proposal 2: Election of 6 Directors (Excluding Directors serving on the audit and supervisory committee)

As proposed, Manabu Miyasaka, Nikesh Arora, Masayoshi Son, Ken Miyauchi, Kenneth Goldman, and Ronald S. Bell were elected and appointed as Directors.