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Securities Code: 4689
June 18, 2021

To our shareholders

Kentaro Kawabe
President and Representative Director, Co-CEO
Z Holdings Corporation
1-3 Kioicho, Chiyoda-ku, Tokyo, Japan

26th Ordinary General Meeting of the Shareholders

The following items were reported and resolved in the 26th Ordinary General Meeting of the Shareholders held on June 18, 2021:

Matters Reported

1. Business report, consolidated financial statements and audit reports from the accounting auditor and the Audit and Supervisory Committee on the consolidated financial statements, for the 26th fiscal year (April 1, 2020 through March 31, 2021)
2. Non-consolidated financial statements for the 26th fiscal year (April 1, 2020 through March 31, 2021)

Matters Resolved

Proposal 1: Partial Amendments to the Articles of Incorporation

The proposal was approved as proposed. The amendments to the Article of Incorporation are subject to the enactment of the Act for Partially Amending the Industrial Competitiveness Enhancement Act and Other Related Acts and its enforcement; and on the condition that the Company receives confirmation (the “Confirmation”) from the Minister of Economy, Trade and Industry and the Minister of Justice that the Company's fully electronic shareholders' meeting, which contributes to the strengthening of industrial competitiveness while taking the interest of shareholders into consideration, meets the requirements specified in the Ordinance of the Ministry of Economy, Trade and Industry and the Ordinance of the Ministry of Justice. The effective date of the amendments shall be the day on which the Confirmation is received. Please note that the Act for Partially Amending the Industrial Competitiveness Enhancement Act and Other Related Acts was passed on June 9, 2021 and enforced on June 16, 2021.

Proposal 2: Election of Six (6) Directors (Excluding Those Serving on the Audit and Supervisory Committee)

Messrs. Kentaro Kawabe, Takeshi Idezawa, Jungho Shin, Takao Ozawa, Jun Masuda and Taku Oketani were elected and assumed office as proposed.

Proposal 3: Election of One (1) Director Serving on the Audit and Supervisory Committee

Mr. Yoshio Usumi was elected and assumed office as proposed.

Mr. Yoshio Usumi is an outside director, and the Company has appointed him as an independent director in accordance with the provisions of the Tokyo Stock Exchange.