

January 12, 2016

To whom it may concern

Yahoo Japan Corporation
Manabu Miyasaka, President & CEO
Stock code: 4689

Notification of Changes in Organization and Personnel Job Titles

Effective April 1, 2016, Yahoo Japan Corporation (“the Company”) has decided to make the following changes in organization and personnel job titles.

The Company aims to solve problems of Internet users and advertisers in an appropriate and timely manner, and with these organizational changes, intends to further integrate the media service and advertising business. The Company will further focus on the video-related business which is expected to play a significant role in the future growth of the Yahoo Japan Group.

The Company aims to achieve a sustainable growth with its fundamental principle of being a “problem-solving engine” that solves problems of people and society leveraging the power of information technology.

1. Changes in Organization

New Name	Current Name
Media & Marketing Solutions Group	(Newly-established)

2. Personnel Transfers

New Title	Name	Current Title
Executive Corporate Officer (Newly-appointed) EVP, President of Media & Marketing Solutions Group	Gen Miyazawa	Corporate Officer EVP, President of Media Company
Corporate Officer (Newly-appointed) EVP, President of Media Company, Media & Marketing Solutions Group	Hiroshi Kataoka	VP, News Business Division, Media Company News Unit Manager

New Title	Name	Current Title
Corporate Officer (Newly-appointed) EVP, President of Marketing Solutions Company, Media & Marketing Solutions Group	Koichiro Tanabe	VP, Partner Sales Division, Marketing Solutions Company
Corporate Officer (Newly-appointed) EVP, Chief Technology Officer (CTO)	Chiaki Fujimon	Chief Technology Officer (CTO)
President and Representative Director of GYAO Corporation	Osamu Aranami	Corporate Officer EVP, President of Marketing Solutions Company Director of GYAO Corporation
VP, News Business Division, Media Company, Media & Marketing Solutions Group News Unit Manager	Naohito Miyamoto	President and Representative Director of GYAO Corporation

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This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.