

July 21, 2006

To whom it may concern

Yahoo Japan Corporation
Masahiro Inoue, President & CEO
Stock code: 4689

Notice of Appointment of Temporary Independent Auditor

Yahoo Japan Corporation today announced the appointment of a temporary independent auditor as shown below in accordance with Article 346, Paragraphs 4 & 6 of the Corporation Law of Japan.

1. Reason for appointment

ChuoAoyama PricewaterhouseCoopers retired from their post as Yahoo Japan Corporation's independent auditor after losing their qualification as an independent auditor on July 1, 2006. As a result, the Company has appointed Deloitte Touche Tohmatsu to be their temporary independent auditor.

Yahoo Japan Corporation plans to elect a permanent independent auditor at the ordinary shareholders' meeting scheduled for June 2007.

2. Name and details of the temporary independent auditor

Name: Deloitte Touche Tohmatsu

Address: MS Shibaura Building, 13-23, Shibaura 4-chome, Minato-ku, Tokyo

3. Date of change

July 21, 2006