

June 30, 2006

To whom it may concern

Yahoo Japan Corporation  
Masahiro Inoue, President & CEO  
Stock code: 4689

### **Notice of Change in Independent Auditor**

Yahoo Japan Corporation today announced a change in its independent auditor as follows.

1. Reason for change

On May 10, 2006, the Financial Services Agency of Japan announced a two-month ban on the auditing services of ChuoAoyama PricewaterhouseCoopers, Yahoo Japan Corporation's independent auditor, covering the period from July 1 to August 31, 2006. As a result, ChuoAoyama PricewaterhouseCoopers will be unable to perform its duties as the Company's independent auditor and has retired from the post.

2. Name and details of the retiring independent auditor

Name: ChuoAoyama PricewaterhouseCoopers

Address: Kasumigaseki Building, 2-5, Kasumigaseki 3-chome, Chiyoda-ku, Tokyo

3. Date of change

July 1, 2006

4. Outlook

Currently, Yahoo Japan Corporation is undertaking the process of selecting a temporary independent auditor. Upon its selection, Yahoo Japan Corporation will make another announcement.