

July 10, 2018

To whom it may concern

Yahoo Japan Corporation
Kentaro Kawabe, President & CEO
Stock code: 4689

Notification of Resignation of Outside Directors

Yahoo Japan Corporation announces the receipt of resignation letters from our outside directors, Arthur Chong and Alexi A. Wellman. Details are as follows.

1. Resigning Directors: Arthur Chong and Alexi A. Wellman
2. Date of resignation: July 10, 2018
3. Reason for resignation: Because of termination of the Joint Venture Agreement between SoftBank Group Corp., SoftBank Group Japan Corp., SBBM Corp and Altaba Inc. as announced in "Announcement of Opinion Regarding Third Party Tender Offer for the Company's Shares by SoftBank Corp., a Subsidiary of Our Parent Company, SoftBank Group KK and Acquisition of Shares of the Company by way of Self-Tender Offer" on July 10, 2018.

Disclaimer

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the readers' convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.