

October 1, 2008

To whom it may concern

Yahoo Japan Corporation
Masahiro Inoue, President & CEO
Stock code: 4689

Notification of Organization and Personnel Change

Yahoo Japan Corporation today announced the creation of a new division and a personnel change, effective October 1, 2008.

1. Creation of Division

Regional Business Supervising Division

2. Personnel Change

New Title	Name	Old Title
Head of Business Services Division and Regional Business Supervising Division	Masato Yamana	Head of Business Services Division
Head of Marketing Division	Shigeyuki Tomomatsu	- (Joined Yahoo Japan Corporation on October 1, 2008.)
Head of Member Services Business Unit	Toshihiko Kamiya	Head of Member Services Business Unit and Marketing Division