

February 24, 2014

To whom it may concern

Yahoo Japan Corporation
Manabu Miyasaka, President & CEO
Stock code: 4689

Notification of Cancellation of Own Shares

(Cancellation of own shares based on the provisions of
Article 178 of the Corporation Law of Japan)

In a Board of Directors meeting held on February 24, 2014, Yahoo Japan Corporation decided on the cancellation of its own shares under the provisions of Article 178. Details are as follows.

1. Type of share to be cancelled: Common shares of Yahoo Japan Corporation
2. Number of shares to be cancelled: 57,240,300 shares
(Equivalent to 1.0% of issued shares)
3. Planned cancellation date: March 28, 2014

(Reference)

Total number of issued shares outstanding after cancellation of shares 5,694,830,300 shares

(*)Total number of issued shares outstanding may fluctuate slightly due to exercise of subscription rights.

Number of own shares outstanding after cancellation of shares 1,000,000 shares