



Press Release
May 8, 2019
PayPay Corporation

Notice on Capital Increase by Third Party Allotment

PayPay Corporation (hereinafter “PayPay”), a joint venture between SoftBank Corp., and Yahoo Japan Corporation, hereby announces that the company has decided to increase its capital by way of third party allotment and to receive investment of JPY 46 billion from SoftBank Group Corp. in or after May 2019. With this capital injection, PayPay’s capital will amount to JPY 92 billion (including capital reserve).

As a company expected to play a central role in providing a “payment platform” among the SoftBank group companies, PayPay will provide the convenience of smartphone payments to various retailers, service operators and our users, and strives to create a society where shopping can be done in a cashless manner in every corner of Japan.

※ Company names, trade names, product and service names mentioned in this press release are the trademarks or registered trademarks of each company.

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