

March 19, 2013

To whom it may concern

Yahoo Japan Corporation  
Manabu Miyasaka, President & CEO  
Stock code: 4689

**Notification of Cancellation of Own Shares**

(Cancellation of own shares based on the provisions of  
Article 178 of the Corporation Law of Japan)

In a Board of Directors meeting held on March 19, 2013, Yahoo Japan Corporation decided on the cancellation of its own shares under the provisions of Article 178. Details are as follows.

1. Type of share to be cancelled: Common shares of Yahoo Japan Corporation
2. Number of shares to be cancelled: 686,809 shares  
(Equivalent to 1.2% of issued shares)
3. Planned cancellation date: March 29, 2013

(Reference)

Total number of issued shares outstanding after cancellation of shares	57,510,058 shares
Number of own shares outstanding after cancellation of shares	10,000 shares