

September 9, 2016

To whom it may concern

Yahoo Japan Corporation
Manabu Miyasaka
President and CEO
Stock Code: 4689

Notification on the Election of a Director Candidate
(Not Serving on the Audit and Supervisory Committee)

Yahoo Japan Corporation (the “Company”) hereby announces that the Board of Directors resolved, at its meeting held today, the following election of a director candidate (not serving on the audit and supervisory committee).

Please note that the election of the director (not serving on the audit and supervisory committee) is expected to be officially determined with the approval of the shareholders at the Extraordinary General Meeting of the Shareholders to be held on December 14, 2016. For the details of the meeting, please refer to the “Notification on the Record Date and Details of the Convocation of an Extraordinary General Meeting of the Shareholders” released today.

Name of the newly appointed director candidate (not serving on the audit and supervisory committee), his profile and reason for nomination:

1. Name:

Jonathan Bullock

2. Profile:

September 1997: Gemini Consulting, Managing Consultant

June 2001: Reuters, Head of News & Data Strategy

April 2006: Curzon Ltd, Interim Marketing Manager BSKyB

June 2007: Google Inc., Head of EMEA Business Strategy

October 2009: Google Inc., Director Global Business Strategy & Chief of Staff GBO

October 2014: SB Internet and Media, Inc. (currently SB Group US, Inc.), Managing Director (to present)

July 2015: SB Energy Holdings Ltd., Director (to present)

January 2016: Brightstar Corp., Director (to present)

3. Reason for Nomination

Jonathan Bullock has global knowledge, deep insight into the Internet business, as well as a wealth of experience in building and expanding businesses. The Company has decided that having him as a director would maximize the corporate value of the Company as an Internet firm. For these reasons, the Company has elected him as a director candidate of the Company.

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