

August 4, 2014

To whom it may concern

Yahoo Japan Corporation
Manabu Miyasaka, President and CEO
Stock code: 4689

Notification of Acquisition of Own Shares through ToSTNeT-3

In the Board of Directors meeting held today, Yahoo Japan Corporation (hereinafter the Company) decided the acquisition of own shares and its specific method under the provisions of Article 165, Paragraph 3 of the Corporation Law of Japan as set out by the provisions of Article 156 of the same law. Details are as follows.

1. Reason for Acquiring Own Shares

The Company is acquiring own shares to return profits to shareholders.

2. Method of Acquisition

The Company entrusts acquisition of own shares through ToSTNeT-3 at the Tokyo Stock Exchange at 8:45 a.m. on August 5, 2014 by a closing price, 440 yen (including final bid-asked quotation) as of today (August 4, 2014). No change to other trading methods or trading time is made.

The acquisition order shall be valid only for the trading time.

3. Details of Acquisition

(1) Type of shares to be acquired: Common shares of the Company

(2) Total number of shares to be acquired: 5,000,000 shares

(0.1% of the number of shares outstanding (excluding own shares))

(3) Total amount of acquisition: 2,200,000,000

yen

(4) Announcement of acquisition results: after the completion of trading at 8:45 a.m.

(Note 1) The number of shares to be acquired will not be changed. Market trends may cause some or the whole shares not to be acquired.

(Note 2) The shares will be acquired by means of a sell order matching the number of shares to be acquired.

(Reference)

Status of own shares as of June 30, 2014

Number of shares outstanding (excluding own shares) 5,693,920,600

Number of treasury shares 1,000,000