

October 21, 2003

To whom it may concern

Yahoo Japan Corporation
Masahiro Inoue, President & CEO
Stock code: 4689

Yahoo Japan Corporation to List on the First Section of the TSE

Yahoo Japan Corporation announces that, having received the approval of the Tokyo Stock Exchange (TSE), it will list its shares on the First Section of the TSE on October 28, 2003.

Consequently, the Company makes an application to the Japan Securities Dealers Association (JSDA) today through the regular member that has been representing it during its registration on JASDAQ to have its stock deregistered from the said market. After completing the procedures required by the JSDA, the stock will then be deregistered.