

April 1, 2010

To whom it may concern

Yahoo Japan Corporation  
Masahiro Inoue, President & CEO  
Stock code: 4689

**Statement on Today's Media Reports**

Some of the media have reported news about a possible tie-up between Yahoo Japan Corporation and Taobao, of China. We would like to caution people that, while negotiations are ongoing toward that end, no formal decisions have been made.