

January 18, 2005

To whom it may concern

Yahoo Japan Corporation
Masahiro Inoue, President & CEO
Stock code: 4689

Notification of Final Decision to Takeover Business of Alps Mapping K.K. Business

Yahoo Japan Corporation announced that Alps Mapping K.K. had received approval today from the Nagoya District Court for its takeover of the business of Alps Mapping K.K. in accordance with the agreement between the two companies reached on December 13, 2004. Details are as follows.

1.Reason for takeover

On December 13, 2004, Yahoo Japan Corporation concluded a basic agreement to takeover the business of Alps Mapping K.K., which had filed for protection under the Civil Rehabilitation Law. After receiving approval from the Nagoya District Court today, Yahoo Japan Corporation made its final decision to takeover the business of Alps Mapping K.K. through broadcast.com japan k.k., a wholly owned subsidiary. The subsidiary changed its name to Alps Mapping K.K. as of today, January 18, 2005.

Alps Mapping K.K. possesses a large-scale map information database, which the company has utilized to develop its business of planning and producing a variety of maps as well as supplying such information as map data and regional information over the Internet. In acquiring the assets and know how of Alps Mapping K.K., Yahoo Japan Corporation intends to improve and expand its regional information services.

2.Outline of Alps Mapping K. K.

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|--------------------|--------------------------------|
| (1) Company name | Alps Mapping K.K. |
| (2) Representative | Kenichiro Ide, President & CEO |

- (3) Location 3rd Floor, Higashiyama Building,
Higashiyama Tori 5-65, Chikusa-ku, Nagoya,
Aichi
- (4) Establishment 1936
- (5) Main business Planning and production of a variety of maps
and supplying map data and regional
information
- (6) Number of employees 183 (as of September 30, 2004)
- (7) Main offices Tokyo, Nagoya
- (8) Paid-in capital ¥220 million

3. Performance trends in recent fiscal years

	FY 2003/9	FY2004/9
Net sales	¥2,563 million	¥2,142 million
Operating income	¥71 million	(¥563 million)
Ordinary income	¥31 million	(¥595 million)

4. Transferred asset and liabilities

Assets	¥532 million
Liabilities	¥207 million

5. Takeover value ¥325 million

6. Outline of broadcast.com japan k.k.

- (1) Company name broadcast.com japan k.k. (changed name to
Alps Mapping K. K. on January 18, 2005)
- (2) Representative Masahiro Inoue, President and CEO
- (3) Location Nihonbashi Hakozaicho 24-1, Chuo-ku,
Tokyo
- (4) Establishment August 16, 2000
- (5) Paid-in capital ¥410 million

(6) Shareholders

Yahoo Japan Corporation, 100%

7. Takeover Schedule

January 18, 2005

Business and employees transferred

8. Perspectives

The takeover of this business is expected to have minimal impact on the consolidated and nonconsolidated performance of Yahoo Japan Corporation.