

January 27, 2009

To whom it may concern

Yahoo Japan Corporation
Masahiro Inoue, President & CEO
Stock code: 4689

**Notification of Revision in Forecast Cash Dividend for Fiscal Year
Ending March 31, 2009 (14th Term)**

Yahoo Japan Corporation announced that in a Board of Directors Meeting held today, the Company decided to revise its forecast cash dividend as follows.

1. Purpose of the Revision

Until now, the cash dividend for the fiscal year ending March 2009 was undecided. Based on the business performance forecast for the full fiscal year also announced today, however, the Company is revising its cash dividend forecast.

2. Details of the Revision

Record date	Cash Dividends Per Share (¥)		
	End of interim	Fiscal year end	Fiscal total
Previous forecast (Announced Oct. 24, 2008)	0	Undecided	Undecided
Revised forecast	0	¥127 to ¥130	¥127 to ¥130
Dividends to date	0		
Previous record (Fiscal year ended March 2008)	0	¥104	¥104