

February 28, 2014

To whom it may concern

Yahoo Japan Corporation  
Manabu Miyasaka, President & CEO  
Stock code: 4689

### Notification of Personnel Change

Yahoo Japan Corporation today announced the following personnel change, effective April 1, 2014.

#### Personnel Change

New Title	Name	Old Title
Corporate Officer EVP, President of Search Services Company	Gen Miyazawa	VP, Media Service Company, Head of Search Planning Division
Corporate Officer EVP, President of YAFUOKU! Company	Yuji Umemura	VP, YAFUOKU! Company
Corporate Officer EVP, Head of System Management Group	Hideyuki Nakahara	VP, Smart Device Strategy Group, Head of Smart Device Development Division
Corporate Officer EVP, Head of People Development Group	Kosuke Honma	VP, President Office, Head of People Development Division