

April 5, 2017

To whom it may concern

Yahoo Japan Corporation
Manabu Miyasaka, President & CEO
Stock code: 4689

**Notification regarding Recording of Extraordinary Loss
in Relation to the Fire Incident at a Consolidated Subsidiary**

ASKUL Corporation (Head office: Koto-ku, Tokyo; President and CEO: Shoichiro Iwata; Stock Code: 2678, hereinafter ASKUL), a consolidated subsidiary of Yahoo Japan Corporation (hereinafter the Company), today announced the attached material "Notice regarding Recording of Extraordinary Loss and Revision of the Projected Business Results and Dividend in Relation to the Fire Incident at ASKUL Logi PARK Tokyo Metropolitan (Logistics Center of ASKUL Corporation)" in relation to the fire that occurred at ASKUL Logi PARK Tokyo Metropolitan (Location: 1163 Kamitome, Miyoshimachi, Iruma-gun, Saitama) on February 16, 2017.

The amount of damages (partly estimates) to be recorded in the Company's consolidated business results (IFRS) in relation to this fire is as follows.

(Million yen)

Details	Amount to be recorded (IFRS)
Amount of damage/impairment loss on non-current assets and inventories	13,667
Other related expenses	190
Total	13,857

(Note) The abovementioned amount to be recorded (IFRS) is an estimate as of the time of this announcement. Detailed examination and discussions with the audit corporation are underway and the amount is subject to change.

Goodwill pertaining to the Company's shopping-related business including ASKUL is 56,724 million yen as of March 31, 2016. Impact on the Company's consolidated business results including the impact on goodwill due to this fire is currently undetermined. Notification will be made as soon as the impact becomes clear.

Disclaimer

This is an English translation of the captioned release. This translation is prepared and provided for the

purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.