Yahoo Japan Corporation Masahiro Inoue, President & CEO

Stock code: 4689

Notification of Status Regarding the Purchase of Own Shares

(Acquisition of own shares under the Articles of Incorporation based on the provisions of Article 165, Paragraph 2 of the Corporation Law of Japan)

Yahoo Japan Corporation implemented the purchase of own shares under the provisions of Article 165, Paragraph 3 of the Corporation Law of Japan as set out by the provisions of Article 156 of the same law. The following is a status report on the acquisition process.

- 1. Acquisition Period: June 2, 2008 to June 30, 2008 (Trade date basis)
- 2. Acquired Shares: 880,586 shares
- 3. Acquisition Value: ¥37,821,517,600
- 4. Acquisition Method: Market purchase on the Tokyo Stock Exchange (through trust banking company)

(Reference)

1. Details of purchase decided in the Board of Directors meeting held on May 23, 2008

(1) Type of shares to be purchased Common shares of Yahoo Japan

Corporation

(2) Total number of shares to be purchased 1,210,000 shares (maximum)

(2.00 % of the number of shares outstanding excluding own shares)

(3) Total amount of purchase ¥60.0 billion (maximum)

(4) Purchase method Market purchase through

trust banking company

(5) Purchase period June 2 to September 24, 2008

2. Accumulated total number of own shares purchased and accumulated total amount of purchase based on the decision in the above-referenced Board of Directors meeting

(1) Accumulated total number of own shares purchased 880,586 shares

(2) Accumulated total amount of purchase ¥37,821,517,600