

January 29, 2013

To whom it may concern

Yahoo Japan Corporation
Manabu Miyasaka, President & CEO
Stock code: 4689

Notification of Decision on Items Regarding the Purchase of Own Shares

(Acquisition of own shares under the Articles of Incorporation based on the provisions of Article 165,
Paragraph 2 of the Corporation Law of Japan)

In the Board of Directors meeting held today, Yahoo Japan Corporation decided on items regarding the purchase of own shares under the provisions of Article 165, Paragraph 3 of the Corporation Law of Japan as set out by the provisions of Article 156 of the same law. Details are as follows.

1. Reason for Purchasing Own Shares

The Company is purchasing own shares to increase its capital efficiency and to return profits to shareholders.

2. Details of Purchase

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| (1) Type of shares to be purchased | Common shares of Yahoo Japan Corporation |
| (2) Total number of shares to be purchased | 800,000 shares (maximum)
(1.4 % of the number of shares outstanding excluding own shares) |
| (3) Total amount of purchase | 20 billion yen (maximum) |
| (4) Purchase method | Market purchase through trust banking company |
| (5) Purchase period | February 1 to March 15, 2013 |

3. Others

The Company plans to cancel all shares purchased.

(Reference)

Status of own shares as of December 31, 2012

Number of shares outstanding (excluding treasury shares)	58,016,095
Number of treasury shares	180,433