

February 23, 2006

To whom it may concern

Yahoo Japan Corporation
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Stock code: 4689

**Yahoo Japan Corporation and Aozora Bank, Ltd., Agree to
Dissolve Internet Banking Business Contract**

Yahoo Japan Corporation and Aozora Bank, Ltd., announced agreement on dissolving the contract formed on April 28, 2005 to jointly enter the Internet banking business using Aozora Trust Bank Co., Ltd., as the core of their operations. Details are as follows.

1. Reason for Dissolution of Contract

Since concluding the contract, Aozora Bank and Yahoo Japan Corporation have worked together on a project targeting the establishment of a joint Internet banking business. During the process, it became clear that the two partners did not necessarily have the same direction regarding the Internet banking business. Therefore, based on thorough discussion, the partners decided to dissolve the contract.

Aozora Bank and Yahoo Japan Corporation will continue to work together through Netrust, Ltd., which provides online credit card settlement services, and will maintain a friendly business relationship. However, they will pursue separate Internet banking strategies.

The dissolution of the contract will have no impact on the forecast of Yahoo Japan Corporation's business performance for the fiscal year ending March 31, 2006.