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To whom it may concern

Yahoo Japan Corporation  
Masahiro Inoue, President & CEO  
Stock code: 4689

**Yahoo Japan Corporation Becomes Multiple Listing Company—Lists Shares on  
JASDAQ**

Yahoo Japan Corporation today announced that having received approval from Jasdaq Securities Exchange, Inc., the Company will list its shares on the JASDAQ Securities Exchange (JASDAQ), commencing on February 28, 2007. The reasons for taking this decision to become a multiple listed company by adding a listing on JASDAQ to its listing on the First Section of the Tokyo Stock Exchange (TSE) are as follows.

**Reason for Multiple Listing**

There are various advantages to make a multiple listing of the Company's shares on JASDAQ as well as the TSE, including giving investors more opportunities to trade the Company's shares and diversifying the risk of trading becoming excessively concentrated on one securities exchange.

Yahoo Japan Corporation decided that JASDAQ was the appropriate exchange to make another listing on based on various factors. JASDAQ has aggressively made a range of improvements, including upgrading its trading system and taking other measures to enable the listing of a wide variety of stocks on the exchange. In addition, JASDAQ has established an image as a market for high-growth potential companies.

The Company hopes that based on its listing on JASDAQ as well as the First Section of the TSE, investors will use the functions of both exchanges to the fullest and recognize the Company's stock as a stable and attractive issue.

Yahoo Japan Corporation has no intention of making any public or secondary offering in connection with the listing of its stock on JASDAQ.