

January 21, 2002

To whom it may concern

Yahoo Japan Corporation
Masahiro Inoue, President & CEO
Stock code: 4689

Change in Job Responsibilities of Directors

During the Board of Directors' Meeting held on January 18, 2002, the following change was made in the job responsibilities of directors, effective the same day.

Keisuke Chuman, Director

Former position: Chief Financial Officer & Administration Division Manager

New position: None

Keisuke Chuman has resigned from his position as Chief Financial Officer & Administration Division Manager of Yahoo Japan to more fully concentrate his energies on his other position as Director of Softbank Investment Corp. He intends to continue to act as a Director of Yahoo Japan.

Yahoo Japan intends to choose a successor for this position in the near future, however, for the time being, President Masahiro Inoue will also assume the position of Chief Financial Officer & Administration Division Manager.