To whom it may concern

Yahoo Japan Corporation

Manabu Miyasaka, President and CEO

Stock code: 4689

Notice of Change in Directors

Yahoo Japan Corporation announced a plan to make the following change in its directors as of the end of the 19th ordinary shareholders meeting scheduled to be held on June 19, 2014. Details are as follows.

1 . New Candidates for Director

Director Kentaro Kawabe (currently SEVP, Chief Operating Officer)

Director Toshiki Oya (currently SEVP, Chief Financial Officer)

2 . Profile of New Candidates for Director

Kentaro Kawabe

Dec. 1996: Appointed Director of Dennotai Co., Ltd.

Sept. 1999: Appointed President and Representative Director of

Dennotai Corp.

Dec. 1999: Appointed Director of PIM Co., Ltd.

Aug. 2000: Joined Yahoo Japan Corporation, Producer in charge of

Yahoo! Mobile

Jan. 2007: Appointed Yahoo! News Producer

May 2009: Appointed President and Representative Director of

GyaO CORPORATION

Apr. 2012: Appointed Chief Operating Officer, Corporate Officer,

and Head of Media Business Group

July 2012: Appointed Senior Executive Vice President and

Chief Operating Officer of Yahoo Japan Corporation (current

office) and President of Media Service Company

Toshiki Oya

Apr. 1992: Joined Tohmatsu & Co.

(currently Deloitte Touche Tohmatsu LLC)

Mar. 1994: Registered as a Certified Public Accountant Oct. 1999: Joined Softbank Investment Corporation

(currently SBI Holdings, Inc.)

Feb. 2003: Joined Yahoo Japan Corporation

June 2005: Appointed Director of CREO CO., LTD.

June 2006: Appointed Director and Chief Financial Officer of

CREO CO., LTD.

Apr. 2011: Appointed Representative Director of CREO CO., LTD.

Apr. 2012: Appointed Senior Executive Vice President and

Chief Financial Officer of Yahoo Japan Corporation

(current office)