

May 8, 2003

To whom it may concern

Yahoo Japan Corporation  
Masahiro Inoue, President & CEO  
Stock code: 4689

### **Change in Officers**

In a meeting of the Board of Directors on May 8, 2003, Yahoo Japan Corporation decided to make the following changes in its officers' responsibilities. These changes will become effective May 16, 2003.

1. Change in responsibilities of director

Masahiro Inoue

New position: President & CEO

Former position: President & CEO and Ad Division Manager

2. Change in responsibility of corporate officer

Yoshihiko Muto

New position: Ad Division Manager and Sales Promotion Dept. Manager

Former position: Sales Promotion Dept. Manager