

June 1, 2018

To whom it may concern

Yahoo Japan Corporation
Manabu Miyasaka
President and Representative Director
Stock Code: 4689

**Notification on Withdrawal of a Part of the Proposals
to Be Submitted to the 23rd Ordinary General Meeting of the Shareholders**

On January 24, 2018, Yahoo Japan Corporation (the “Company”) announced in its IR release “Notification of New Business Execution Team, Change in Representative Director (scheduled), and Partial Revision to the Articles of Incorporation (scheduled)” that the Company intends to submit a proposal on the partial revision to its Articles of Incorporation in the 23rd Ordinary General Meeting of the Shareholders to be held in June 2018. However, the Company hereby announces that the Board of Directors resolved, at its meeting held today, not to submit this proposal to the Ordinary General Meeting of the Shareholders.

Reason for Withdrawal

Director Jonathan Bullock is scheduled to retire from the director of the Company at the conclusion of the 23rd Ordinary General Meeting of the Shareholders. The total number of directors as of the conclusion of the said Ordinary General Meeting of the Shareholders will continue to be nine (9), therefore the partial revision to the Articles of Incorporation has become unnecessary.

Disclaimer

This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.