July 17, 2003

To whom it may concern

Yahoo Japan Corporation Masahiro Inoue, President & CEO

Stock code: 4689

Application to List Shares on the TSE

Yahoo Japan Corporation announces that it has made an application to list its shares on the Tokyo Stock Exchange. Since the application is now being assessed, it is not yet clear whether the Yahoo! JAPAN will list its shares on the TSE or what the timing might be.